

Attachment "A-1"

**Tilden Towers II
Bronx, New York**

Project Location: 801 Tilden Street

HDC Program: Mitchell-Lama Preservation

Project Description: The development is located on Tilden Street in the Williamsbridge section of the Bronx. The project consists of the rehabilitation of one 30-story residential apartment buildings serviced by elevators, containing a total of 265 low-income and middle income residential units plus one superintendent unit.

Total Rental Units: 265 (plus one unit reserved for a superintendent)

Apartment Distribution:

<u>Unit Size</u>	<u>No. of Units</u>
1 bedroom	116
2 bedroom	119
<u>3 bedroom</u>	<u>31</u>
Total Units*	266

*Total Units are inclusive of one superintendent unit

**Expected HDC Corporate Reserves
Permanent Financing Amount:** \$9,970,000

**Expected HDC Permanent
Total Financing Amount:** \$9,970,000

Total Development Cost: \$10,017,749

Owner: Tilden Towers Housing Co. Section II Inc. whose principals are Nathaniel Adams Jr., Toyin Ajasin, Seneca Williams, and Judith Benitez

Developer: Tilden Towers Housing Co. Section II Inc. whose principals are Nathaniel Adams Jr., Toyin Ajasin, Seneca Williams, and Judith Benitez

Investor Limited Partner: N/A

Credit Enhancer: REMIC

Attachment "A-2"

**Franklin Plaza
Manhattan, New York**

Project Location: 1945 Third Avenue; 1941 Third Avenue; 221 East 106th Street; 225 East 106th Street; ~~2075 Second Avenue; 2081 Second Avenue; 2086 Second Avenue;~~ 2078 Second Avenue; 315 East 106th Street; 325 East 106th Street; 2065 First Avenue; 334 East 108th Street; 2075 First Avenue; 324 East 108th Street

HDC Program: Mitchell-Lama Preservation

Project Description: This project will facilitate the financial restructuring and moderate rehabilitation of a portfolio of 14 existing buildings located in the borough of Manhattan that contain 1,634 residential cooperative homeownership units as well as 23 commercial spaces and 1 professional apartment.

Total Rental Units: 1,632 (plus two units reserved for the superintendents)

Apartment Distribution:

<u>Unit Size</u>	<u>No. of Units</u>
Studio	13
1 bedroom	265
2 bedroom	1,074
<u>3 bedroom</u>	<u>282</u>
Total Units*	1,634

*Total Units are inclusive of two superintendent units

**Expected HDC Corporate Reserves
Permanent Financing Amount:** \$24,955,000

**Expected HDC Permanent
Total Financing Amount:** \$24,955,000

Total Development Cost: \$25,847,652

Owner: Franklin Plaza Apartments, Inc., whose president is Lilian Bent.

Developer: Franklin Plaza Apartments, Inc., whose president is Lilian Bent.

Investor Limited Partner: N/A

Credit Enhancer: SONYMA

Attachment "A-3"

**Tracey Towers
Bronx, New York**

Project Location: 40 Mosholu Parkway South

HDC Program: Mitchell-Lama Preservation

Project Description: This project consists of the rehabilitation of 871 units in one 38-story and one 41-story residential apartment tower in the Kingsbridge Heights neighborhood of the Bronx. The towers, as well as a 512-space resident parking lot, are situated on a 183,416 square foot site. Together the towers contain approximately 1,074,489 square feet of gross building area.

Total Rental Units: 869 (plus two units reserved for the superintendents)

Apartment Distribution:

<u>Unit Size</u>	<u>No. of Units</u>
1 bedroom	274
2 bedroom	523
<u>3 bedroom</u>	<u>72</u>
Total Units*	871

*Total Units are inclusive of two superintendent units

Expected HDC Permanent Financing Amount: \$40,180,000

Expected HDC Second Mortgage: \$148,000,000*

*Restructured indebtedness

Total Development Cost: \$189,240,000

Owner: Tracey Towers Associates L.P.

Developer: The DeMatteis Organizations

Investor Limited Partner: N/A

Credit Enhancer: N/A

Attachment "A-4"

**Amalgamated Warbasse Houses
Brooklyn, New York**

Project Location: 2820, 2830, 2840 and 2844 Ocean Parkway; 425, 435, 445, 497, 499, 505 and 525 Neptune Avenue; ~~525, 535, 545, 2765, 2770, 2775, 2780, 2785 and 2790~~ 2793 West Fifth Street; 2701 West Sixth Street

HDC Program: Mitchell-Lama Preservation

Project Description: The project consists of the rehabilitation of five 24-story residential towers containing 2,585 units. The property also contains a power plant, 1,215 leased parking spaces, 6,300 square feet of community space, 46,284 square feet of commercial space, and recreational facilities. The development is located in the Brighton Beach section of Coney Island.

Total Rental Units: 2,583 (plus two units reserved for the superintendents)

Apartment Distribution:	<u>Unit Size</u>	<u>No. of Units</u>
	1 bedroom	1,435
	2 bedroom	705
	<u>3 bedroom</u>	<u>445</u>
	Total Units*	2,585

*Total Units are inclusive of two superintendent units

Expected HDC Second Mortgage: \$15,225,000

Total Development Cost: \$17,725,000

Owner: Amalgamated Warbasse Houses, Inc.

Developer: Amalgamated Warbasse Houses, Inc.

Investor Limited Partner: N/A

Credit Enhancer: N/A

Attachment B

**Avalon Morningside Park
New York, New York**

Project Location: 401 West 110th Street

HDC Program: 80/20 Rental Housing Tax-Exempt Finance Program

Project Description: The proposed project is located at 410 West 110th Street in Manhattan. It is 18 stories plus cellar and a sub-cellar with two levels of valet parking

Total Rental Units: 294 (plus one unit reserved for a superintendent)

Apartment Distribution:

<u>Unit Size</u>	<u>No. of Units</u>
Studio	32
1 bedroom	191
2 bedroom	56
<u>3 bedroom</u>	<u>16</u>
Total Units*	295

*Total Units are inclusive of one superintendent unit

Expected HDC Tax Exempt Bond Construction Financing Amount: \$100,000,000

Expected HDC Permanent Financing Amount: \$100,000,000

Total Development Cost: \$125,874,088

Owner: AMP Apartments, LLC, by AvalonBay Communities, Inc., its sole member

Developer: AvalonBay Communities Inc.

Expected Investor Limited Partner: N/A

Attachment "C-1"

**LMLD Citywide Preservation Portfolio
Bronx, Brooklyn, and Manhattan, New York**

Project Location: Bronx Properties: 1149 & 1157 Morris Avenue (58 units); 889 Dawson Street (69 units + 1 commercial unit); 900 Rodgers Street (27 units + 1 commercial unit); 15 Elliot Place (42 units)
Brooklyn Properties: 1566, 1580, 1592, 1594, 1604 Eastern Parkway (64 units); 101 & 117 Van Buren Street (28 units); 192 Marcus Garvey Boulevard (9 units); 827 Lafayette Boulevard (28 units); 278 E92nd Street (35 units); 274 E93rd Street (35 units); 275 E94th Street (35 units)
Manhattan Properties: 1, 5, 7 & 9 W137th Street (68 units + 4 commercial units); 425, 429, 431, 433, 435 & 437 W125th Street (40 units + 6 commercial units); 460 Convent Ave (21 units); 34 Saint Nicholas Place (15 units); 55 Saint Nicholas Place (4 units); 1789-91 Amsterdam Avenue (18 units + 2 commercial units); 809 Saint Nicholas Avenue (10 units); 830 Saint Nicholas Avenue (22 units); 409 W125th Street (12 units + 2 commercial units); 439 W126th Street (14 units); 471 W125th Street (8 units + 1 commercial unit)

HDC Program: LAMP Preservation

Project Description: This project will facilitate the acquisition, financial restructuring, and moderate rehabilitation of a portfolio of 662 existing residential rental units and certain commercial space in 33 buildings located in the boroughs of the Bronx, Brooklyn, and Manhattan.

Total Rental Units: 652 (plus ten units reserved for the superintendents)

Apartment Distribution:

<u>Unit Size</u>	<u>No. of Units</u>
Studio	35
1 bedroom	207
2 bedroom	374
3 bedroom	46
Total Units*	662

*Total Units are inclusive of ten superintendent units

Expected HDC Tax-Exempt Bond Construction Financing Amount: \$41,500,000

Expected HDC Tax-Exempt Bond Permanent Financing Amount: \$19,970,000

Expected HDC Restructured and Re-Issued Permanent Financing Amount: \$27,500,000

Total Development Cost: \$81,244,515

Owner: Citywide Preservation Managers LLC whose principals are Ron Moelis and Nancy Hardy

Developer: L+M Development Partners whose principals are Ronald Moelis, Sanford Loewentheil, Debbie Kenyon, and Lenny Ruben.

Investor Limited Partner: Goldman Sachs Bank

Credit Enhancer: Standby Letter of Credit provided by Goldman Sachs Bank

Attachment "C-2"

**St. Lucy's Apartments
New York, New York**

Project Location: 315 East 103rd and 330 East 104th Sts,
New York, NY

HDC Program: HDC Preservation

Project Description: The development is located in the East Harlem neighborhood of Manhattan. The refinancing will cover the acquisition and rehabilitation of two 6-story elevator buildings containing a total of 99 low-income residential units plus one superintendent unit.

Total Rental Units: 99 (plus one unit reserved for a superintendent)

Apartment Distribution:	<u>Unit Size</u>	<u>No. of Units</u>
	Studio	12
	1 bedroom	34
	<u>2 bedroom</u>	<u>54</u>
	Total Units*	100

*Total Units are inclusive of one superintendent unit

Expected HDC Permanent Financing Amount: \$3,060,000

Expected HDC Second Mortgage: \$322,976

Total Development Cost: \$17,164,239

Owner: East 103rd Street Associates, LLC whose principals are David Nocenti and Walter M. Roberts

Developer: East 103rd Street Associates, LLC whose principals are David Nocenti and Walter M. Roberts

Investor Limited Partner: Richman Housing Resources LLC

Credit Enhancer: Standby Letter of Credit provided by Citibank, N.A.

Attachment "C-3"

**Hoewood Point
Bronx, New York**

Project Location: 1023 Longwood Avenue; 932-940 Hoe Avenue

HDC Program: LAMP Preservation

Project Description: The project consists of the acquisition and rehabilitation of two properties with a total of 80 residential units located at 1023 Longwood Avenue and 932-940 Hoe Avenue. The developments are located approximately a half mile from one another in the Longwood neighborhood of the Bronx. 1023 Longwood has 19 units, inclusive of one Super's unit. The three Hoe Avenue buildings have 61 units, inclusive of two Super's units.

Total Rental Units: 77 (plus three units reserved for a superintendent)

Apartment Distribution:

<u>Unit Size</u>	<u>No. of Units</u>
1 bedroom	5
2 bedroom	42
<u>3 bedroom</u>	<u>33</u>
Total Units*	80

*Total Units are inclusive of three superintendent units

**Expected HDC Permanent
Total Financing Amount:** \$2,570,000

Total Development Cost: \$18,869,611

Owner: 932-936-940 Hoe Ave HDFC and 1023 Longwood Ave HDFC currently hold title, which will be sold to Hoewood Point Development LLC whose principals are the same as those listed below.

Developer: Joint venture between Lemle & Wolff (lead) whose principals are Joseph J. Zitolo, Frank J. Anelante, and Michael Sturmer, and South Bronx Community Management (now a subsidiary of Acacia Network, formerly Promesa). Involved principals of SBCM: Eduardo Alayon and Milagros Baez-O'Toole.

Investor Limited Partner: Hudson Hoewood Point LLC Investment Member

Credit Enhancer: REMIC

Attachment "C-4"

**MBD Silva Taylor
Bronx, New York**

Project Location: 1665 Bryant Avenue (38 units); 1671 Bryant Avenue (42 units); 1014 Home Street (20 units); 1160 Bryant Avenue (23 units); 1415 Bryant Avenue (22 units); 1434 Bryant Avenue (20 units); 1438 Bryant Avenue (5 units); 1170 West Farms Road (11 units); 1174 West Farms Road (11 units); 961 East 173rd Street (19 units); 1522 Vyse Avenue (21 units); 1536 Vyse Avenue (20 units); 960 East 173rd Street (12 Units); 1562 Vyse Avenue (21 units); 1566 Vyse Avenue (20 Units); 1572 Vyse Avenue (12 units); 1661 Southern Boulevard (13 units); 1675 Southern Boulevard 15 units); 909 East 173rd Street (16 units)

HDC Program: LAMP Preservation

Project Description: This project will facilitate the acquisition, financial restructuring, and moderate rehabilitation of a portfolio of 361 existing residential rental units in 19 buildings located in the borough of the Bronx.

Total Rental Units: 354 (plus seven units reserved for superintendents)

Apartment Distribution:

<u>Unit Size</u>	<u>No. of Units</u>
Studio	11
1 bedroom	99
2 bedroom	224
3 bedroom	27
Total Units*	361

*Total Units are inclusive of seven superintendent units

**Expected HDC Tax-Exempt Bond
Construction Financing Amount:** \$32,000,000

**Expected HDC Tax-Exempt Bond
Permanent Financing Amount:** \$6,500,000

**Expected HDC Restructured and Re-
Issued Permanent Financing Amount:** \$19,000,000

Total Development Cost: \$62,000,000

Owner: MBD Silva Taylor, LLC whose principals are Derrick Lovett, Wallace Mobley, Nicholas Lembo, Greg Bauso, and Peter Hansen

Developer: MBD Community Housing Corporation whose principals are Derrick Lovett and Wallace Mobley and Monadnock Construction, Inc. whose principal is Nicholas Lembo.

Investor Limited Partner: National Equity Fund

Credit Enhancer: Standby Letter of Credit provided by Wells Fargo Bank

Attachment "C-5"

**George Hardy St. Francis Apartments
Bronx, New York**

Project Location: 428, 440, 456 East 137th Street and 461 East 136th Street; 367, 377 Brook Avenue and 489, 499 East 142nd Street

HDC Program: LAMP Preservation

Project Description: The project consists of the acquisition and rehabilitation of an eight-building apartment development containing 204 and 84 parking spaces. The development is located in the Mott Haven section of the South Bronx.

Total Rental Units: 202 (plus two units reserved for the superintendents)

Apartment Distribution:	<u>Unit Size</u>	<u>No. of Units</u>
	1 bedroom	48
	2 bedroom	96
	3 bedroom	36
	<u>4 bedroom</u>	<u>24</u>
	Total Units*	204

* Total Units are inclusive of two superintendent units

Expected HDC Permanent Financing Amount: \$24,220,000

Expected HDC Second Mortgage: \$7,140,000

Total Development Cost: \$47,471,730

Owner: George Hardy St. Francis Apartments LLC; Housing Initiative HDFC (75%); Board of Directors: Msgr. Kevin J. Nelan, Msgr. Lawrence Connaughton, Msgr. Neil A. Connolly; Safe Haven Housing Inc. (25%); Board of Directors: Kevin Cronin, Paul Meyer, Angel Garcia

Developer: South Bronx Housing Development Fund Company, Inc.

Investor Limited Partner: Richman Housing Resources LLC

Credit Enhancer: Standby Letter of Credit provided by Citibank, N.A.

Attachment "C-6"

**Lebanon West Farms
Bronx, New York**

Project Location: 1160 Lebanon Street, 1175 East Tremont Avenue, 1172 East Tremont Avenue

HDC Program: LAMP New Construction

Project Description: The project consists of the new construction of a three-building apartment development containing 7,444 SF of retail space and 11 surface parking spaces. The development is located in the West Farms section of the Bronx.

Total Rental Units: 140 (plus one unit reserved for the superintendent)

Apartment Distribution:

<u>Unit Size</u>	<u>No. of Units</u>
Studios	9
1 bedroom	36
2 bedroom	81
<u>3 bedroom</u>	<u>14</u>
Total Units*	141

* Total Units are inclusive of one superintendent unit

**Expected HDC Tax-Exempt Bond
Construction Financing Amount:** \$23,810,000

**Expected HDC Permanent
Financing Amount:** \$5,185,000

Expected HDC Second Mortgage: \$9,165,000

Total Development Cost: \$47,268,810

Owner: Lebanon West Farms Associates, LP, a joint venture between Phipps Houses (51%) and BHS Tremont, LLC (49%)

Developer: Phipps Houses, Inc.

Investor Limited Partner: Richman Housing Resources LLC

Credit Enhancer: Standby Letter of Credit provided by Citibank, N.A.

Attachment "C-7"

**Harlem River Point South
New York, New York**

Project Location: 200 East 131st

HDC Program: LAMP

Project Description: The project consists of the new construction of a multi-family elevator building containing 140 residential low-income apartments plus one superintendent's unit. The project is located in the East Harlem neighborhood of Manhattan.

Total Rental Units: 139 (plus one unit reserved for the superintendent)

Apartment Distribution:

<u>Unit Size</u>	<u>No. of Units</u>
Studio	21
1 bedroom	48
2 bedroom	69
<u>3 bedroom</u>	<u>2</u>
Total Units*	140

*Total Units are inclusive of one superintendent unit

**Expected HDC Tax-Exempt Bond
Construction Financing Amount:** \$20,650,000

**Expected HDC Permanent
Financing Amount:** \$5,290,000

Expected HDC Second Mortgage: \$9,100,000

Total Development Cost: \$40,721,093

Owner: Harlem River Point South LLC, whose principals are Ken Haron, Eytan Benyamin, Yoav Haron, Robert Ezrapour Ronald Moelis, Sanford Loewentheil, and the principals of NYC Partnership HDFC, Inc.

Developer: Artimus Construction, Inc. whose principals are Ken Haron, Eytan Benyamin, Yoav Haron, and Robert Ezrapour and L+M Development Partners whose principals are Ronald Moelis, Sanford Loewentheil, Debbie Kenyon, and Lenny Ruben.

Investor Limited Partner: Boston Capital

Credit Enhancer: Standby Letter of Credit provided by Citibank, N.A.

Attachment "C-8"

**Morris Court
Bronx, New York**

Project Location: 247, 253, 261, 267 East 142nd Street; 400 Rider Avenue; 262 East 143rd Street

HDC Program: LAMP

Project Description: The project consists of the new construction of a multi-family elevator building containing 199 residential low and moderate income apartments plus two superintendents' units. The project is located in the Mott Haven neighborhood of the Bronx.

Total Rental Units: 199 (plus two units reserved for superintendents)

Apartment Distribution:

<u>Unit Size</u>	<u>No. of Units</u>
Studio	31
1 bedroom	68
2 bedroom	90
<u>3 bedroom</u>	<u>12</u>
Total Units*	201

*Total Units are inclusive of two superintendent units

**Expected HDC Tax-Exempt Bond
Construction Financing Amount:** \$34,750,000

**Expected HDC Permanent
Financing Amount:** \$22,050,000

Expected HDC 2nd 3rd & 4th Mortgage Total: \$21,415,000

Total Development Cost: \$69,784,588

Owner: Morris Avenue Owners LLC, whose principals are Guido Subotovsky, Noemi Senderowicz, Ronald W. Schulman, and Abbas Yahgoubi and ADHP Housing Development Fund Company, a single purpose entity created by the NYC Partnership HDFC

Developer: Azimuth Development Group whose principal is Guido Subotovsky, Best Development Group whose principal is Ronald W. Schulman and Abbas Yahgoubi.

Investor Limited Partner: An entity to be created by Raymond James

Credit Enhancer: Standby Letter of Credit provided by JP Morgan Chase Bank, N.A.

Attachment "C-9"

**Crossroads Plaza
Bronx, New York**

Project Location: 539 Union Avenue

HDC Program: NewHOP

Project Description: The project consists of the new construction of a multi-family elevator building containing 125 residential moderate and low-income apartments plus one superintendent's unit. The project is located in the Mott Haven neighborhood of the Bronx.

Total Rental Units: 125 (plus one unit reserved for the superintendent)

Apartment Distribution:

<u>Unit Size</u>	<u>No. of Units</u>
Studio	7
1 bedroom	42
2 bedroom	70
<u>3 bedroom</u>	<u>7</u>
Total Units*	126

*Total Units are inclusive of one superintendent unit

**Expected HDC Tax-Exempt Bond
Construction Financing Amount:** \$15,300,000

**Expected HDC Permanent
Financing Amount:** \$15,300,000

Expected HDC Second Mortgage: \$10,710,000

Total Development Cost: \$42,915,000

Owner: Crossroads Developer LLC whose principals are Jeff Levine, Stanley Schlein, Louis Rios, Jr., and Robert Perez or a to-be-formed entity with the aforementioned principals.

Developer: Douglaston Development whose principal is Jeff Levine.

Credit Enhancer: Standby Letter of Credit provided by JPMorgan Chase Bank, N.A.

Attachment "C-10"

**PRC Westchester
Bronx, New York**

Project Location: 975 Simpson Street, 985 Simpson Street, 995 Simpson Street, 1000 Simpson Street, 1083 Longfellow Avenue, 1075 Longfellow Avenue, 1240 Westchester Avenue, 1076 Faile Street

HDC Program: LAMP Preservation

Project Description: The project consists of the acquisition and rehabilitation of eight apartment buildings containing 407 residential low-income apartments plus two superintendent units. The project is located in the Longwood neighborhood of the Bronx.

Total Rental Units: 407 (plus two units reserved for the superintendents)

Apartment Distribution:

<u>Unit Size</u>	<u>No. of Units</u>
1 bedroom	47
2 bedroom	254
<u>3 bedroom</u>	<u>108</u>
Total Units*	409

*Total Units are inclusive of two superintendent units

Expected HDC Tax-Exempt Bond Construction Financing Amount: \$35,500,000

Expected HDC Permanent Financing Amount: \$24,950,000

Total Development Cost: \$71,071,580

Owner: PRC Westchester Avenue Managing Member LLC will be the Managing General Partner and consists of F&J Development Associates, LLC (99%) whose principals are Frank Linde and John Chatzky and Property Resources Corporation (1% managing member)

Developer: Property Resources Corporation

Investor Limited Partner: First Sterling Financial, Inc.

Credit Enhancer: Standby Letter of Credit provided by JPMorgan Chase Bank, N.A.

Attachment "C-11"

**Southern Boulevard
Bronx, New York**

Project Location: 772-774, & 784 Fox Street, 751-753, 766, 775 Fox Street & 737 Southern Boulevard, and 655-663 & 712 Fox Street

HDC Program: HDC Preservation

Project Description: Southern Boulevard Apartments consists of an 8-building scattered site development with a total of 370 units located in the Longwood neighborhood of the Bronx. The refinancing will cover the acquisition and rehabilitation of properties containing a total of 368 low-income residential units.

Total Rental Units: 368 (plus two units reserved for superintendents)

Apartment Distribution:

<u>Unit Size</u>	<u>No. of Units</u>
Studio	2
1 bedroom	87
2 bedroom	185
3 bedroom	62
<u>4 bedroom</u>	<u>34</u>
Total Units*	370

*Total Units are inclusive of two superintendent units

Expected HDC Permanent Financing Amount: \$36,970,000

Total Development Cost: \$60,957,209

Owner: Southern Blvd I, LP whose principals are Maurice Vaughn, Eugene Schneur, Robert Bennett, Scott Kotick, and Shawn Horwitz

Developer: Omni New York LLC and Mill Plain Properties, LLC, whose principals are Maurice Vaughn, Eugene Schneur, Robert Bennett, Scott Kotick, and Shawn Horwitz

Investor Limited Partner: Alliant Credit Facility, Ltd.

Credit Enhancer: Permanent Enhancement provided Fannie Mae

Attachment "C-12"

**Crotona V
Bronx, New York**

Project Location: 1712 and 1715 Longfellow Avenue

HDC Program: HDC Preservation

Project Description: The development is comprised of two multi-family apartment buildings located at the corner of Longfellow Avenue and East 174th Street in the West Farms neighborhood of the Bronx. The project consists of the rehabilitation of the two buildings, which contain a total of 87 low-income residential units.

Total Rental Units: 86 (plus one unit reserved for a superintendent)

Apartment Distribution:

<u>Unit Size</u>	<u>No. of Units</u>
Studio	1
1 bedroom	32
2 bedroom	37
<u>3 bedroom</u>	<u>17</u>
Total Units*	87

*Total Units are inclusive of one superintendent unit

Expected HDC Permanent Financing Amount: \$5,830,000

Total Development Cost: \$7,805,000

Owner: 1712 +1715 HDFC, whose principals are Preston Moore, Gen. Nathaniel James, Alexander James, Damon Kinebrew, Barbara Kairson, Jean Mondesir, and Tony Spencer.

Developer: 1712 +1715 HDFC, whose principals are Preston Moore, Gen. Nathaniel James, Alexander James, Damon Kinebrew, Barbara Kairson, Jean Mondesir, and Tony Spencer.

Investor Limited Partner: N/A

Credit Enhancer: N/A

Attachment "C-13"

**B&L
Bronx, New York**

Project Location: 1290 and 1326 Grand Concourse

HDC Program: Preservation Refinancing

Project Description: The development is located on the Grand Concourse in the historic Grand Concourse section of the Bronx. The project consists of the rehabilitation of two residential apartment buildings, one 5-story and one 6-story, both serviced by elevators containing a total of 103 low-income residential units plus two superintendent units.

Total Rental Units: 103 (plus two units reserved for a superintendent)

Apartment Distribution:

<u>Unit Size</u>	<u>No. of Units</u>
Studio	2
1 bedroom	21
2 bedroom	61
<u>3 bedroom</u>	<u>21</u>
Total Units*	105

*Total Units are inclusive of three superintendent units

**Expected HDC Tax-Exempt Bond
Permanent Financing Amount:** \$1,770,000

**Expected HDC Permanent
Total Financing Amount:** \$5,640,000

Total Development Cost: \$9,106,655

Owner: B&L Concourse Housing Associates L.P. whose principals are Susan Camerata, Fred Camerata Joseph Camerata, Martin Horowitz, and David H. Schwartz

Developer: B&L Concourse Housing Associates L.P. whose principals are Susan Camerata, Fred Camerata Joseph Camerata, Martin Horowitz, and David H. Schwartz

Investor Limited Partner: N/A

Credit Enhancer: N/A

Attachment "D"

2012 Series E Loans

	Lien Position/ Supplemental Security	Subsidy Program(s)	Number of Mortgage Loans	Number of Units	Aggregate Outstanding Mortgage Balance (As of 4/30/2012)	Weighted Average Mortgage Interest Rate	Weighted Average Maturity (in years)
SERIES 2002 E & 2002 F LOANS	SENIOR LOANS:						
	REMIC	New HOP	1	97	12,621,563	5.10%	23.52
	N/A	421-A Certificate Program	2	194	6,628,429	5.75%	21.38
	N/A	Housing Trust Fund	1	40	1,973,507	5.10%	23.26
	TOTAL[†]			4	331	21,223,499	5.30%
PURCHASED LOANS	SUBORDINATE LOANS:						
	REMIC	New HOP	3	207	3,614,351	6.42%	30.14
	N/A	New HOP	5	716	36,398,178	1.01%	30.33
	N/A	LAMP	13	1,457	84,946,249	1.00%	27.93
	TOTAL[†]			21	2,380	124,958,778	1.16%
	GRAND TOTAL[†]		25	2,711	146,182,277	1.76%	27.83

† May not add due to rounding.