




NEW YORK CITY
HOUSING DEVELOPMENT
CORPORATION

MEMORANDUM

To: The Chairperson and Members

From: Marc Jahr
President 

Re: Appointment of Jonathan Springer

Date: July 17, 2013

I am pleased to recommend that the Members approve the appointment of Jonathan Springer as Senior Vice President for Development for the Corporation. Mr. Springer brings to HDC a broad range of experience and great knowledge of New York City's affordable housing and community development industry. He has worked in the financial services industry; in government; in the world of nonprofit intermediaries; and in development for a neighborhood-based organization.

Most recently, Jonathan has served as a Senior Vice President and Senior Credit Products Officer for Bank of America Merrill Lynch's Community Development Lending group. Prior to B of A, he was the Empire State Development Corporation's Vice President for Real Estate and Project Finance. He also served as a Vice President and Senior Relationship Manager for Citi Community Capital. He was a Special Funds Manager syndicating tax credit deals for the Enterprise Social Investment Corporation; consulted with the U.S. Department of Treasury on New Markets Tax Credits; and was co-founder and President of Workforce Investment Company, Inc., a spin-off from the Local Initiatives Support Corporation designed to syndicate various workforce development tax credits. He began his career in affordable housing with the Northern Manhattan Improvement Corporation.

Mr. Springer graduated with a B.A. from Harvard University in 1990, obtained a M.B.A. from New York University's Leonard N. Stern School of Business in 1999, and his J.D. from New York University's School of Law also in 1999.

Mr. Springer's appointment would be effective August 5, 2013 at a salary of \$175,000 with 4 weeks of annual leave.

JONATHAN SPRINGER

61 Jane St. #11F
New York, NY 10014

EXPERIENCE

2010-Present	BANK OF AMERICA MERRILL LYNCH <i>Senior Vice President, Senior Credit Products Officer (Community Development Lending)</i>	New York, NY
2007-2010	EMPIRE STATE DEVELOPMENT CORPORATION (ESDC) <i>Vice President, Real Estate & Project Finance</i>	New York, NY
2005-2007	CITIBANK, N.A. <i>Vice President, Citi Community Capital</i> <i>Senior Relationship Manager, July 2006-August 2007</i> <i>Relationship Manager, March 2005-June 2006</i>	New York, NY
2002-2005	WORKFORCE INVESTMENT COMPANY, INC. (WINCO) <i>Co-founder & President</i>	New York, NY
2000-2005	COMMUNITY DEVELOPMENT FINANCE CONSULTANT	New York, NY
1999-2000	ENTERPRISE SOCIAL INVESTMENT CORPORATION <i>Special Funds Manager</i>	Columbia, MD
1993-1995	NORTHERN MANHATTAN IMPROVEMENT CORPORATION <i>Housing Developer</i>	New York, NY
1990-1992	NEW ISRAEL FUND <i>Program Officer</i>	Jerusalem, Israel

EDUCATION

1995-1999	NEW YORK UNIVERSITY <i>School of Law</i> J.D., May 1999 <ul style="list-style-type: none">• Root-Tilden-Snow Scholar, merit-based scholarship• Co-Managing Student Editor, <u>The Authority</u> (public housing law quarterly)	New York, NY
1996-1999	NEW YORK UNIVERSITY <i>Leonard N. Stern School of Business</i> M.B.A. with Distinction, Emphasis in Finance, May 1999 <ul style="list-style-type: none">• Dean's Scholar, full-tuition merit-based scholarship	New York, NY
1986-1990	HARVARD COLLEGE A.B., <i>magna cum laude</i> , Comparative Study of Religion, June 1990 <ul style="list-style-type: none">• John Harvard Scholarship, academic achievement of highest distinction, 1988, 1989.	Cambridge, MA

ADDITIONAL INFORMATION

- New York State Bar: Admitted February, 2000.
- Publications:
 - *Reducing the Cost of New Housing Construction in New York City: 2005 Update*, New York University Furman Center for Real Estate and Urban Policy, with M. Schill and J. Salama.
 - *Corporate Constituency Statutes: Hollow Hopes and False Fears*, ANNUAL SURVEY OF AMERICAN LAW, 2000.
- Board of Directors: AVODAH: The Jewish Service Corps (Treasurer)
- Pro Bono: Provided legal representation to indigent client threatened with home foreclosure.