

NEW YORK CITY HOUSING DEVELOPMENT CORPORATION

Resolution Authorizing Adoption of
the Supplemental Resolution to the
Amended and Restated
Multi-Family Mortgage Revenue Bonds
(101 Avenue D Apartments)
Bond Resolution
and Certain Other Matters in Connection Therewith

Adopted October 29, 2020

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the Supplemental Resolution to the
Amended and Restated
Multi-Family Mortgage Revenue Bonds
(101 Avenue D Apartments)
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and Certain Other Matters in Connection Therewith

WHEREAS, on April 8, 2010, the New York City Housing Development Corporation (the “Corporation”) adopted the Multi-Family Mortgage Revenue Bonds (101 Avenue D Apartments) Bond Resolution (the “Original Resolution”) authorizing the issuance, from time to time, of its Multi-Family Mortgage Revenue Bonds (101 Avenue D Apartments) for the purpose of providing funds to finance a portion of the Project (as defined in the Resolution) and to pay certain costs related thereto;

WHEREAS, the Corporation, on June 3, 2010, issued its Multi-Family Mortgage Revenue Bonds (101 Avenue D Apartments), 2010 Series A (the “2010 Series A Bonds”) pursuant to the Resolution;

WHEREAS, on June 1, 2016, the Corporation adopted the Amended and Restated Multi-Family Mortgage Revenue Bonds (101 Avenue D Apartments) Bond Resolution (the “Resolution”) for the purpose of amending certain provisions of the Original Resolution in connection with the remarketing of the 2010 Series A Bonds, and restating the Original Resolution as so amended; and

WHEREAS, the Corporation proposes to adopt the Supplemental Resolution to the Amended and Restated Multi-Family Mortgage Revenue Bonds (101 Avenue D Apartments) Bond Resolution (the “Supplemental Resolution”) for the purpose of amending certain provisions of the Resolution;

NOW THEREFORE, BE IT RESOLVED by the Members of the Corporation as follows:

1. The President or any Executive Vice President or Senior Vice President of the Corporation is hereby authorized and directed to determine any provisions of the Supplemental Resolution, including, but not limited to, the provisions thereof with respect to the method of determining the interest rate on the 2010 Series A Bonds, necessary to give effect to the findings and determinations made by the Members of the Corporation at this meeting, and to make such other changes, omissions, insertions and revisions to the Supplemental Resolution necessary or proper for carrying out, giving effect to and consummating the financing and

transactions contemplated by this resolution, the Resolution and the documents and instruments authorized in Section 3 below, and which do not materially alter the terms of the Supplemental Resolution.

2. The Corporation hereby adopts the Supplemental Resolution substantially in the form presented to this meeting. Delivery of a certified copy of the Supplemental Resolution, completed in accordance with the provisions of Section 1 hereof, to the Trustee (as defined in the Resolution) shall constitute conclusive evidence of the Corporation's acceptance of the terms of said Supplemental Resolution.

3. An Authorized Officer of the Corporation is hereby authorized to execute and deliver, in the name and on behalf of the Corporation, all other documents required to be executed and delivered in connection with the Supplemental Resolution, with such provisions as such Authorized Officer, after consultation with the General Counsel of the Corporation, shall deem advisable and not contrary to the terms of the Resolution. Execution and delivery of said documents shall constitute conclusive evidence of the Corporation's due authorization and approval of said documents.

4. This resolution shall take effect immediately.