

NOTICE OF PUBLIC HEARING
Proposed Financing

NOTICE IS HEREBY GIVEN, pursuant to the provisions of Section 147(f) of the Internal Revenue Code of 1986, as amended, that the New York City Housing Development Corporation (the "Corporation") is contemplating the issuance of 8 or more issues or series of bonds pursuant to plans of financing (the "Bonds") in an aggregate amount not to exceed \$570,838,000 in order to (i) provide a portion of the funds for the financing, refinancing, acquisition, rehabilitation and/or new construction of the residential developments described below (the "Developments"); and (ii) pay related costs including, without limitation, reserve amounts and costs of issuance of the Bonds for the Developments. The Bonds will not constitute a debt or obligation of the City or State of New York. The Corporation will conduct a hearing to provide information and receive comments from the general public on the proposed financing plans for the Developments and the Bonds. Interested members of the public are invited to attend, and individuals will have an opportunity to make brief statements. This hearing will be conducted on February 21, 2017 at 10:00 a.m. in the main Conference Room of the New York City Housing Development Corporation, 110 William Street, 10th Floor, New York, New York 10038. Additional information pertaining to the Developments is listed below:

<u>Location</u>	<u>Approx. # of Units</u>	<u>Owner</u>	<u>Est. Loan Amount</u>
Stanley Commons 656 Stanley Avenue; Block 4375 Lot 1 869 Van Siclen Avenue; Block 4375 Lot 1 879 Van Siclen Avenue; Block 4375 Lot 1 271 Wortman Avenue; Block 4375 Lot 1 924 Hendrix Place; Block 4375 Lot 1 910 Hendrix Place; Block 4375 Lot 1 876 Schenck Avenue; Block 4375 Lot 60 Brooklyn, New York	240	Stanley Commons Owner LLC, or another single purpose entity controlled by the principals of The Kretchmer Companies LLC, ELH Management LLC, Galaxy General Contracting Corp., and Good Shepherd Service.	\$66,240,000
Atlantic Chestnut I 250 Euclid Avenue; Block 4143, Lot 1 Brooklyn, NY	404	A single purpose entity to be formed by the principals of Phipps Houses.	\$148,608,000
Concourse Village West 180 East 156 th Street, 741 Concourse Village West & 702 Grand Concourse; Block 2458, Lots 13, 35, & 49 Bronx, NY	273	A single purpose entity to be controlled by the principals of Azimuth Development Group LLC.	\$91,000,000
Bronxview 2850 Marion Avenue; Block 3291, Lot 1 Bronx, New York	115	A single purpose entity to be formed by the principals of Fordham-Bedford Housing Corporation.	\$34,500,000
Archer Green (a.k.a. 168 th Street Jamaica RFP) 168 th Street at 93 rd Ave., expected to be 92-29 168 th St., Block 10209, Lot 115 Queens, New York	350	A single purpose entity to be formed and controlled by the principals of Omni New York LLC.	\$98,240,000
Beach Green North 46-01 Rockaway Beach Boulevard; Block 15853, Lot 40 Queens, NY	108	A single purpose entity to be formed and controlled by the principals of L+M Development Partners, Inc.	\$37,000,000
Van Cortlandt Grand 150 Van Cortlandt Avenue East Block 3313, Lot 18 Bronx, NY	153	A single purpose entity to be formed by the principals of Stagg Group.	\$39,750,000
Friendset Apartments 2911 W 36 th Street; Block 7046, Lot 1 Brooklyn, NY	264	A single purpose entity to be formed by the principals of Orbach Affordable Housing Solutions.	\$55,500,000