

NOTICE OF PUBLIC HEARING
Proposed Financing

NOTICE IS HEREBY GIVEN, pursuant to the provisions of Section 147(f) of the Internal Revenue Code of 1986, as amended, that the New York City Housing Development Corporation (the "Corporation") is contemplating the issuance of thirty-six or more issues or series of bonds pursuant to plans of financing (the "Bonds") in an aggregate amount not to exceed \$523,655,000 in order to (i) provide a portion of the funds for the financing, refinancing, acquisition, rehabilitation and/or new construction of the residential developments described below (the "Developments"); and (ii) pay related costs including, without limitation, reserve amounts and costs of issuance of the Bonds for the Developments. The Bonds will not constitute a debt or obligation of the City or State of New York.

The Corporation will conduct a hearing to provide information and receive comments from the general public on the proposed financing plans for the Developments and the Bonds. Interested members of the public are invited to attend, and individuals will have an opportunity to make brief statements. This hearing will be conducted on Monday, May 19, 2014 at 10:00 a.m. in the main Conference Room of the New York City Housing Development Corporation, 110 William Street, 10th Floor, New York, New York 10038. Further information with respect to the Bonds and the Developments will be available at the hearing or upon written request prior thereto addressed to the New York City Housing Development Corporation, Attention: Legal Department. Additional information pertaining to the Developments is listed below:

<u>Location</u>	<u>Approximate # Rental Units</u>	<u>Owner</u>	<u>Est. Loan Amount</u>
261 Hudson Street New York, New York 10013 Block 594, Lot 87	41	Bridge Land West, LLC, or another single purpose entity controlled by The Related Companies	\$18,000,000
Gateway Elton Phase III 1062 Elton Street; Block 4448; Lot p/o 1; 475 Locke Street; Block 4447; Lot p/o 1 Brooklyn, New York	287	Elton Owner III LLC, or another single purpose entity controlled by The Hudson Companies, Inc., The Related Companies, and CAMBA	\$59,000,000
Edgecombe Preservation 1780-1782 Amsterdam Ave; Block 2080; Lot 28; 1784 Amsterdam Ave; Block 2080; Lot 30; 1786 Amsterdam Ave; Block 2080; Lot 31 1702 Amsterdam Ave; Block 2076; Lot 30; 161 Edgecombe Ave; Block 2051; Lot 85; 219 Edgecombe Ave; Block 2051; Lot 64 618 - 20 Saint Nicholas; Block 2048; Lot 42/141; 340 W 145th Street; Block 2051; Lot 60; 347 W 141St; Block 2051; Lot 7; 351 W 141St; Block 2051; Lot 4; 115 Edgecombe Ave; Block 2048; Lot 33 211 Edgecombe Ave; Block 2051; Lot 66; 165-67 Edgecombe Ave; Block 2051; Lot 83; 169-171 Edgecombe Ave; Block 2051; Lot 81; 180-186 Edgecombe Ave; Block 2051; Lot 98 New York, New York	254	Edgecombe Preservation LLC, or another single purpose entity controlled by L&M Development Partners, Inc.	\$22,000,000
9306 Shore Front Parkway Queens, New York 11693 Block: 16134, Lot 11	66	A single purpose entity to be created and controlled by the principals of Blake Partners LLC.	\$9,000,000
Mount Sharon 2432 University Avenue, Bronx, New York 10468, Block: 3213, Lot 14 2085 Walton Avenue, Bronx, New York 10453 Block 3179, Lot 47 3058-3060 Bailey Avenue, Bronx, New York 10463, Block 3261, Lots 15 and 17	106	Mt. Sharon LLC, or another single purpose entity to be created and controlled by the principals of Fordham Bedford Housing Corporation	\$13,000,000

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PRC Monterey 555 and 547 E. 178 th Street, Bronx, NY 10457 2005, 2015 and 2023 Monterey Avenue, Bronx, NY 10460 Block 3061, Lots 22,24,26,28,30,32,34,36,67,68 1665,1671,1681,1687,1693 and 1717 Vyse Avenue, Bronx, NY Block 2990, Lots 27,34,37,40,43,50	330	2015 Monterey Avenue LLC, or another single purpose entity to be created and controlled by the principals of Property Resources Corporation.	\$33,000,000
2763 Morris Avenue Bronx, New York Block 3316, Lot 60 and 62	75	2763 Morris Avenue LLC, or another single purpose entity to be created and controlled by Alex Berkovitch	\$15,000,000
1962 Boston Road 1939 West Farms Road 1926 Longfellow Avenue 1922 Boston Road Bronx, New York 10460 Block 3016, Lots 42 and 38	181	A single purpose entity to be created and controlled by Pravin B Anajwala Tower	\$38,500,000
Bruckner Brooks Apartments 122 Bruckner Boulevard 517 and 519 East 132 nd Street Bronx, New York 10454 Block 2260, Lots 1, 38, 34	174	A single purpose entity to be created and controlled by the principals of Altmark Group and Best Development Group LLC.	\$32,800,000
655 Morris Avenue Apartments 655 Morris Avenue Bronx, NY Block: 2441, Lot: 200 (Proposed)	180	A single purpose entity to be created and controlled by the principals of Omni New York LLC and Mill Plain Properties, LLC	\$34,000,000
810 River Avenue Bronx, New York 10451 Block 2483; Lot 5	139	A single purpose entity to be created and controlled by Adam and Michael Melnick	\$33,000,000
Cadman Towers 101 Clark Street & 10 Clinton Street Brooklyn, NY 11201 Block: 232 Lot: 1 Block: 238 Lot: 35	422	Cadman Towers Inc., a cooperative organized and existing under Article 2 of the New York State Private Housing Finance Law, or another single purpose entity to be created thereby	\$2,800,000
Harlem Dowling 2135 Adam Clayton Powell Jr. Boulevard New York, NY 10027 Block 1911, Lots 61, 62	60	A single purpose entity to be created by the principals of Alembic Development Company and Harlem Dowling.	\$15,000,000
Plover Apartments 1175 Gerard Avenue; Block 2488, Lot 36; 108-110 East 176th Street; Block 2826, Lot 24; 2292 Loring Place North; Block 3225, Lot 91; 760 Hunts Point Avenue Block 2763, Lot 195 Bronx, NY	138	Plover Apartments, LLC, or another single purpose entity controlled by Lemle & Wolff, Inc.	\$15,000,000
Prospect Plaza Phase I 1750 Prospect Place & 1776 Park Place Block 1463; Lots 16 and 41 Brooklyn, NY	110	Ocean Hill LLC, or another single purpose entity controlled by Blue Sea Development Company, Penrose Properties, Duvernay & Brooks, and Rosenberg Housing Group Corporation.	\$23,000,000
Borinquen Court 285 East 138th Street Bronx, NY Block 2314, Lot 1	145	Borinquen Court Associates, LP, or another single purpose entity to be created by the principals of West Side Federation for Senior and Supportive Housing.	\$2,000,000
1380 University Avenue Block 2534, Lot 8 Bronx, NY	139	WFHA King Boulevard, L.P., or another single purpose entity to be created by the principals of Workforce Housing Advisors.	\$26,500,000

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The Crossing at Jamaica Station Sutphin Boulevard and Archer Avenue Block: 9998; Lots 83, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 101; Queens, NY	125	A single purpose entity to be created and controlled by the principals of BRP Companies.	\$30,500,000
1770 TPT Project 1770 Townsend Ave; Block: 2850, Lot: 40 62 West 176th Street; Block: 2866, Lot: 74 66 West 176th Street, Block: 2866, Lot: 72 1409 Prospect Ave, Block: 2962, Lot: 44 Bronx, NY	100	A single purpose entity to be created and controlled by Sandra Erickson Real Estate Inc.	\$8,500,000
277 Gates Avenue Brooklyn, NY 11216 Block: 1974 Lot: 51	35	Gateway Housing Corp, or another single purpose entity controlled by Pratt Area Community Council	\$2,800,000
The Henry Apartments 1674-1684 Broadway Brooklyn, NY Block: 1503, Lots: 29, 31, 34, 38 768-770 Decatur Street 1696-1712 Broadway Brooklyn, NY Block: 1507, Lots: 32, 33, 35, 36, 37, 39, 41	134	A single purpose entity to be created and controlled by the principals of Alembic Community Development and Avery Enterprises LLC	\$35,000,000
Albert Einstein 1925-1935 Eastchester Road; Block 4205, Lot 2 1945 Eastchester Road; Block 4205, Lot 500 Bronx, NY	635	Albert Einstein College of Medicine Staff Housing Company, Inc., or another entity created by the principles thereof	\$7,740,000
Cadman Plaza N Coop 140 Cadman Plaza West; Block 212, Lot 1 Brooklyn, NY 11201	251	Cadman Plaza North Inc., or another entity created by the principles thereof	\$1,835,000
Carol Gardens Apart 820-1 & 820-2 Thieriot Avenue; Block 3642, Lot 1 Bronx, NY 10473	315	Carol Gardens Associates L.P., or another entity created by the principles thereof	\$2,645,000
Esplanade Gardens 2541 Seventh Avenue, 101 & 129 West 147 th Street; Block 2016, Lot 50 2569 Seventh Avenue; Block 1744, Lot 1 New York, NY 10039	1,872	Esplanade Gardens Inc., or another entity created by the principles thereof	\$12,730,000
Goddard Riverside 711 Amsterdam Avenue; Block 1225, Lot 1 New York, NY 10025	194	Goddard-Riverside Housing Development Fund Company, Inc., or another entity created by the principles thereof	\$2,100,000
Jefferson Tower 700 Columbus Avenue; Block 1225, Lot 29 New York, NY 10025	190	Jefferson Towers Inc., or another entity created by the principles thereof	\$1,425,000
Kingsbridge Arms 2865 Kingsbridge Terrace; Block 3256, Lots 75 & 156 Bronx, NY	105	Kingsbridge Arms Inc., or another entity created by the principles thereof	\$680,000
Montefiore Hospital II 3450 Wayne Avenue Block 3343, Lot 245 Bronx, NY 10467	399	Montefiore Hospital Housing Section II, Inc., or another entity created by the principles thereof	\$6,080,000
Riverbend Coop. 2289 Fifth Avenue; Block 1763, Lot 1 2301 & 2311 Fifth Avenue, Block 1764, Lot 1 New York, NY 10037	626	Riverbend Housing Company, Inc., or another entity created by the principles thereof	\$7,290,000
RNA House 150-160 West 96 th Street; Block 1226, Lot 45 New York, NY	208	RNA House, Inc., or another entity created by the principles thereof	\$1,625,000

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Scott Tower 3400-3410 Paul Avenue; Block 3251, Lot 420 Bronx, NY	352	Scott Tower Housing Co. Inc., or another entity created by the principles thereof	\$2,425,000
Tri Faith House 1646 First Avenue; Block 1565, Lot 1 New York, NY 10028	148	Tri-Faith Housing Company Inc., or another entity created by the principles thereof	\$1,320,000
Village East 170 Avenue C; Block 382, Lot 100 New York, NY 10009	434	Village East Towers, Inc., or another entity created by the principles thereof	\$3,730,000
Washington Square SE 505 LaGuardia Place; Block 524, Lot 1 New York, NY 10012	175	Washington Square Southeast Apartments Inc., or another entity created by the principles thereof	\$1,680,000
Woodstock Terrace 890-920 Trinity Avenue; Block 2638, Lot 1 Bronx, NY 10456	319	Woodstock Terrace Mutual Housing Corp., or another entity created by the principles thereof	\$1,950,000