

NOTICE OF PUBLIC HEARING
Proposed Financing

NOTICE IS HEREBY GIVEN, pursuant to the provisions of Section 147(f) of the Internal Revenue Code of 1986, as amended, that the New York City Housing Development Corporation (the "Corporation") is contemplating the issuance of 9 or more issues or series of bonds pursuant to plans of financing (the "Bonds") in an aggregate amount not to exceed \$432,940,000 in order to (i) provide a portion of the funds for the financing, refinancing, acquisition, rehabilitation and/or new construction of the residential developments described below (the "Developments"); and (ii) pay related costs including, without limitation, reserve amounts and costs of issuance of the Bonds for the Developments. The Bonds will not constitute a debt or obligation of the City or State of New York. The Corporation will conduct a hearing to provide information and receive comments from the general public on the proposed financing plans for the Developments and the Bonds. Interested members of the public are invited to attend, and individuals will have an opportunity to make brief statements. This hearing will be conducted on May 31, 2016 at 10:00 a.m. in the main Conference Room of the New York City Housing Development Corporation, 110 William Street, 10th Floor, New York, New York 10038. Additional information pertaining to the Developments is listed below:

<u>Location</u>	<u>Approx. # of Units</u>	<u>Owner</u>	<u>Est. Loan Amount</u>
Kent Village 50-54 Division Ave, 60 Division Ave, 64-70 Division Ave, 541 Wythe Ave, 111 Clymer St, and 115 Clymer St, Brooklyn, NY 11211-6667	534	Division Housing Corporation or another single purpose entity formed by the principals thereof.	\$55,000,000
Villa Gardens 16 East 204 th St, Block 3321, Lot 38 Bronx, NY	53	A single purpose entity to be formed by the principals of Galaxy General Contractor.	\$12,000,000
1880 Boston Road 1880 Boston Road; Block 3004 Lot 20 Bronx, New York	168	A single purpose entity to be formed and controlled by Alembic Development Company and an affiliate of Foxy Management, Ltd.	\$56,000,000
Morris II Apartments Corner of Park Avenue and E. 153 rd Street Block 2441, Lot 1, Bronx, NY	154	A single purpose entity to be formed and controlled by Omni New York LLC.	\$51,120,000
Hope East of Fifth 11 E. 109th St., Block 1615, Lot 9; 15 E. 109th St., Block 1615, Lot 10; 22 E. 109th St., Block 1614, Lot 60; 24 E. 109th St., Block 1614, Lot 58; 2164 2nd Ave., Block 1683, Lot 2 212 E. 111th St., Block 1660, Lot 43 307 E. 111th St., Block 1683, Lot 6 162 E. 105th St., Block 1632, Lot 46 247 E. 111th St., Block 1661, Lot 21 423 E. 115th St., Block 1709, Lot 10 154 E. 124th St., Block 1772, Lot 150 156 E. 124th St., Block 1772, Lot 50 112 E. 117th St., Block 1644, Lot 68 120 E. 117th St., Block 1644, Lot 164 140 E. 117th St., Block 1644, Lot 57 155 E. 117th St., Block 1645, Lot 124 161 E. 116th St., Block 1644, Lot 26 224 E. 122nd St., Block 1786, Lot 39 2330 2nd Ave., Block 1796, Lot 54 210 E. 119th St., Block 1783, Lot 42 2026 Lexington Ave., Block 1772, Lot 55 2349 Second Ave., Block 1785, Lot 25 2291 Second Ave., Block 1667, Lot 24 2284 Second Ave., Block 1689, Lot 2 151 E. 106th St., Block 1634, Lot 24 316 E. 116th St., Block 1687, Lot 43 334 E. 112th St. Block 1683, Lot 36 129 E. 123rd St. Block 1772, Lot 13 8-10 E. 110th St. Block 1615, Lot 60	506	A single purpose entity to be formed and controlled by Notias Development, LLC, Monadnock Development, LLC, and Hope Community, Inc.	\$80,400,000

<u>Location</u>	<u>Approx. # of Units</u>	<u>Owner</u>	<u>Est. Loan Amount</u>
422 E. 115th St. Block 1708, Lot 39 426 E. 115th St., Block 1708, Lot 36 23 E. 108th St. Block 1614, Lot 14 26 E. 109th St. Block 1614, Lot 57 344-346 E. 112th St. Block 1683, Lot 31 2158 Second Ave. Block 1682, Lot 50 429 E. 115th St. Block 1709, Lot 13 16-18 E. 109th St. Block 1614, Lot 63 and Block 1614, Lot 62 415 E. 115th St., Block 1709, Lot 7 212 E. 117th St. Block 1666, Lot 41 New York, NY 10029			
MBD Resyndication 1327 Southern Boulevard; Block 2976, Lot 92 1345 Southern Boulevard; Block 2976, Lot 87 1357 Southern Boulevard; Block 2976, Lot 82 1816 Crotona Park East; Block 2940, Lot 38 1346 Lyman Place; Block 2970, Lot 43 1360 Lyman Place; Block 2970, Lot 47 1365 Lyman Place; Block 2970, Lot 31 1389 Stebbins Avenue; Block 2964, Lot 21 1359 Lyman Place; Block 2970, Lot 34 1366 Lyman Place; Block 2970, Lot 49 1370 Lyman Place; Block 2970, Lot 52 Bronx, NY	270	Don L.W., LLC or another single purpose entity to be controlled by MBD Community Housing Corporation.	\$33,540,000
LPC Warehouse aka Williamsburg Bridgeview 337 Berry Street / 99, 101 South 5 th Street, Block 2443, Lots 6, 37, 41 Brooklyn, NY	55	LPC Development Group LLC, or another single purpose entity to be controlled by principals of North Brooklyn Development Corporation and the principals of the Procida Real Estate and Construction Corp.	\$19,800,000
Van Sinderen/New Lots; 167, 170, 172, 174, 182 New Lots Avenue; 669, 677, 679 Van Sinderen Avenue; Block 3850, Lots 1,5,10; Block 3865, Lots 24,25,26,27,128,129; Brooklyn, New York	130	Van Sinderen Plaza LLC or another single purpose entity to be formed by the principals of MacQuesten Development, LLC.	\$45,000,000
Livonia Phase II – Sites 6,7,8 Livonia Avenue, between Williams Avenue and Snediker Avenue; Block 3818, Lot 122; Block 3817, Lot 20; Block 3800, Lot 1 Brooklyn, NY 11207	242	BRP L2 LLC, or another single purpose entity to be controlled by the principals of BRP Development Corporation and East Brooklyn Housing Development Corporation.	\$80,080,000