

NOTICE OF PUBLIC HEARING
Proposed Financing

NOTICE IS HEREBY GIVEN, pursuant to the provisions of Section 147(f) of the Internal Revenue Code of 1986, as amended, that the New York City Housing Development Corporation (the "Corporation") is contemplating the issuance of 14 or more issues or series of bonds pursuant to plans of financing (the "Bonds") in an aggregate amount not to exceed \$374,140,000 in order to (i) provide a portion of the funds for the financing, refinancing, acquisition, rehabilitation and/or new construction of the residential developments described below (the "Developments"); and (ii) pay related costs including, without limitation, reserve amounts and costs of issuance of the Bonds for the Developments. The Bonds will not constitute a debt or obligation of the City or State of New York.

The Corporation will conduct a hearing to provide information and receive comments from the general public on the proposed financing plans for the Developments and the Bonds. Interested members of the public are invited to attend, and individuals will have an opportunity to make brief statements. This hearing will be conducted on June 1, 2015 at 10:00 a.m. in the main Conference Room of the New York City Housing Development Corporation, 110 William Street, 10th Floor, New York, New York 10038. Additional information pertaining to the Developments is listed below:

<u>Location</u>	<u>Approximate # Rental Units</u>	<u>Owner</u>	<u>Est. Loan Amount</u>
Pacific Park B3 38 Sixth Avenue; Block 1118, Lot 3 Brooklyn, New York	303	Pacific Park 38 Sixth Avenue, LLC or another single purpose entity jointly controlled by Forest City Enterprises, Inc. and Greenland USA	\$95,000,000
Bridgeview III 8 - 10 27th Avenue; Block 510, Lot 20 Queens, New York	172	Bridgeview III Associates, a New York Limited Partnership, or another entity created by the principals thereof	\$20,000,000
Essex Terrace 910 Hegeman Ave; Block 4338, Lot 1 Brooklyn, NY	106	Essex Terrace Inc., or another single purpose entity to be created by the principals of Bedford Stuyvesant Restoration Corp.	\$20,000,000
Hamilton House 141 West 73rd Street; Block 1145, Lot 12 Manhattan, NY	176	The Hamilton Housing Development Company, Inc.	\$8,400,000
1199 Plaza 2070-2090, 2120 First Avenue Block 1701, Lot 1; Block 1704, Lot 5 Manhattan, NY	1,594	1199 Housing Corporation	\$58,535,000
Clinton Towers 790 Eleventh Avenue; Block 1083, Lot 1 Manhattan, NY	396	Clinton Towers Housing Co. Inc.	\$12,655,000
Confucius Plaza Coop 10 & 20 Division Street; 10 & 20 Confucius Plaza; Block 289, Lot 1 & Lot 9001 Manhattan, NY	762	Chinatown Apartments Inc.	\$28,665,000
Crown Gardens Coop 1163-1189 Carroll Street; Block 1283, Lot 1 Brooklyn, NY	239	Crown Gardens Housing Corp.	\$8,245,000
Second Atlantic Terminal 455 & 475 Carlton Avenue; Block 2007, Lot 14 Brooklyn, NY	305	Second Atlantic Terminal Housing Corp.	\$10,810,000
Lincoln Amsterdam 110 West End Avenue; Block 1156, Lot 1 Manhattan, NY	186	Lincoln Amsterdam House, Inc.	\$7,490,000
Bethune Tower 650 Lenox Avenue; Block 1740, Lot 7	135	Bethune Tower Company of New York, L.P. & Bethune Tower, Inc. or another	\$1,540,000

Approximate
Rental Units

Owner

Est. Loan
Amount

Location

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Manhattan, NY		entity created by The Seavey Organization	
First Atlantic 170 South Portland Avenue; 161 South Elliot Place Block 2003, Lot 8 Brooklyn, NY	211	First Atlantic Terminal Housing Corp.	\$6,885,000
Rosalie Manning 216-230 East 88th Street; Block 1533, Lot 32 Manhattan, NY	109	230 East 88th Street Corporation	\$915,000
Stevenson Commons Apartments 711, 721, 741, 755 White Plains Road; 1850, 1856, 1860, 1870, 1880 Lafayette Avenue; Block 3600 Lot 4, Bronx, New York	948	Stevenson Commons Associates, L.P. or another single purpose entity to be created by the principals thereof	\$95,000,000