

## NOTICE OF PUBLIC HEARING

### Proposed Financing

**NOTICE IS HEREBY GIVEN**, pursuant to the provisions of Section 147(f) of the Internal Revenue Code of 1986, as amended, that the New York City Housing Development Corporation (the "Corporation") is contemplating the issuance of 24 or more issues or series of bonds pursuant to plans of financing (the "Bonds") in an aggregate amount not to exceed \$452,635,000 in order to (i) provide a portion of the funds for the financing, refinancing, acquisition, rehabilitation and/or new construction of the residential developments described below (the "Developments"); and (ii) pay related costs including, without limitation, reserve amounts and costs of issuance of the Bonds for the Developments. The Bonds will not constitute a debt or obligation of the City or State of New York.

The Corporation will conduct a hearing to provide information and receive comments from the general public on the proposed financing plans for the Developments and the Bonds. Interested members of the public are invited to attend, and individuals will have an opportunity to make brief statements. This hearing will be conducted on **Monday, June 10, 2013 at 10:00 a.m.** in the main Conference Room of the New York City Housing Development Corporation, 110 William Street, 10<sup>th</sup> Floor, New York, New York 10038. Further information with respect to the Bonds and the Developments will be available at the hearing or upon written request prior thereto addressed to the New York City Housing Development Corporation, Attention: Legal Department. Additional information pertaining to the Developments is listed below:

<u>Location</u>	<u>Approx. # Units</u>	<u>Owner</u>	<u>Est. Loan Amount</u>
Webster Commons Building B 3556 Webster Avenue Bronx, New York Block 3360; Lot 70	95	Webster Building B LLC, or another single purpose entity controlled by Amnon Shalhov, Chava Lobel and Ron Schulman.	\$9,840,000
Creston Heights 2414 Creston Avenue, 2333 Grand Avenue, 2279 Tiebout Avenue, 2600 Briggs Avenue, Bronx, New York; Block 3165; Lot 22; Block 3209; Lot 45; Block 3145; Lot 26; Block 3293; Lot 39	125	Creston Heights LLC, or another single purpose entity controlled by John Jenik, Jose Norat, and John Reilly.	\$12,500,000
Carmel Apartments 2-69 Carmel Court Staten Island, New York Block 3307; Lot 25	100	Carmel Apartments LLC or another single purpose entity controlled by the principals of the Institute for Community Development.	\$10,500,000
810 River Avenue Bronx, New York 10451 Block 2483; Lot 25	208	A single purpose entity to be created and controlled by Adam and Michael Melnick	\$39,500,000
Scheuer Gardens 2540 Barker Avenue, Bronx, New York 10467 Block 4428; Lot 21	116	Scheuer Gardens L.P., or another single purpose entity controlled by Centerlight Health Systems Inc.	\$11,500,000
Scheuer Plaza 2505 Barker Avenue, Bronx, New York 10467 Block 4427; Lot 4	100	Scheuer Plaza L.P., or another single purpose entity controlled by Centerlight Health Systems Inc.	\$12,300,000
456 Washington Street New York, New York 10013 Block 595; Lot 1	22	Bridge Land West, LLC, or another single purpose entity controlled by The Related Companies	\$14,000,000
1541-51 Shakespeare Ave, 1601 Macombs Road, 80 Featherbed Lane, 1662 - 1696 Vyse Avenue, 1715 - 17 Bryant Avenue, 1687 Hoe Avenue, Bronx, New York Block 2873; Lot 103; Block 2872; Lot 365 and 252; Block 2997; Lot 9,13,17,1,5,26; Block 2983; Lot 38	414	PRC Shakespeare Avenue, LLC, or another single purpose entity controlled by the Property Resources Corporation.	\$38,000,000
Soundview Family 401 Bronx River Parkway F.k.a. 1711 Lacombe Avenue Bronx, New York 10473 Block 3515, Lot 1 (tentative lot 60)	120	Soundview Family Housing LLC, or another single purpose entity to be created and controlled by CPC Resources, Lemle & Wolff and L&M Development.	\$31,000,000

Approx.

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Soundview Senior 391 Bronx River Parkway F.k.a. 1711 Lacombe Avenue Bronx, New York 10473 Block 3515, Lot 1 (tentative lot 40)	86	Soundview Senior Housing LLC, or another single purpose entity to be created and controlled by CPC Resources, Lemle & Wolff and L&M Development.	\$22,000,000
3629-3637 & 3639-3645 White Plains Road Bronx, New York Block 4647; Lots 74 & 79	69	White Plains North LP, or another single purpose entity controlled by the principals of The Arker Companies.	\$20,000,000
Mother Arnetta Crawford 1500 Hoe Avenue Bronx, New York Block 2988; Lot 16	84	Union Grove Associates II, LLC a single purpose entity controlled by the principals of MacQuesten Development, LLC and Union Grove Baptist Church.	\$20,000,000
Park West Apartments 2026 Westchester Avenue Bronx, New York Block 3805; Lot 11, 13-15, 17, 20, 67 & 69	134	2026 Westchester Realty LLC or another single purpose entity created and controlled by the principals of Procida Realty and Construction Corporation.	\$27,000,000
Livonia Commons Livonia Avenue between Pennsylvania and Williams Avenues Brooklyn, New York; Block: 3805, Lots 1 and 6; Block 3804, Lot 1; Block 3820, Lot 123; Block 3819, Lots 121 and 130	283	A single purpose entity to be created and controlled by Dunn Development Corporation	\$50,000,000
Compass Residences 1A West Farms Road between Jenning Street and E. 172 <sup>nd</sup> Street Bronx, New York Block 3013; Lot 12, 29, 31, 35, 37 and 46	110	A single purpose entity to be created and controlled by the principals of Monadnock Construction and Signature Urban Properties.	\$10,500,000
Arthur Avenue Family Residence 2116-2182 Arthur Avenue Bronx, New York Block 3070; Lots 8, 9, 11, 12, 13, 14 and 15	103	Center for Urban Community Services HDFC 3, or another single purpose entity controlled by Center for Urban Community Services, Inc.	\$25,000,000
The Glenmore 91 Junius Street Brooklyn, New York Block 3696; Lots 1 and 10	161	Glenmore, L.P. or another single purpose entity controlled by Women In Need, Inc. and the principals of Junius-Glenmore Development LLC	\$35,000,000
ENYUYC Preservation Portfolio 486 Williams Ave; Block 3818; Lot 33; 490 Williams Ave; Block 3818; Lot 35; 496 Williams Ave; Block 3818; Lot 37; 502 Williams Ave; Block 3818; Lot 39; 503 Williams Ave; Block 3818; Lot 14; 505 Williams Ave; Block 3818; Lot 13; 508 Williams Ave; Block 3818; Lot 41; 514 Williams Ave; Block 3818; Lot 43; 520 Williams Ave; Block 3818; Lot 46; 526 Williams Ave; Block 3818; Lot 49 532 Williams Ave; Block 3818; Lot 52; 542 Williams Ave; Block 3835; Lot 28; 584-86 Williams Ave; Block 3835; Lot 44; 535, 539 Williams Ave; Block 3836; Lot 24  518 Pennsylvania Ave; Block 3822; Lot 27; 611 Pennsylvania Ave; Block 3840; Lot 3  673 New Jersey Ave; Block 3823; Lot 1; 641-643 New Jersey Ave; Block 3824; Lot 1; 633 New Jersey Ave; Block 3824; Lot 5; 620 New Jersey Ave; Block 3840; Lot 31; 660 New Jersey Ave; Block 3840; Lot 35  614 Riverdale Ave; Block 3840; Lot 29; 474-476 Riverdale Ave;	473	A single purpose entity to be formed by the East New York Urban Youth Corp (ENYUYC) and the principals of BRP Development Corporation.	\$50,000,000

Approx.

<u>Location</u>	<u># Units</u>	<u>Owner</u>	<u>Est. Loan Amount</u>
Block 3834; Lot 20; 520-522 Riverdale Ave; Block 3836; Lot 26; 526 Riverdale Ave; Block 3836; Lot 30  539, 543, 545 Alabama Ave; Block 3837; Lot 26  523 Hinsdale St; Block 3835; Lot 16  336 Elton Ct ; Block 3985; Lot 5; 335 Elton Ct; Block 3986; Lot 1  2299 Pitkin Ave; Block 3997; Lot 36; 2297 Pitkin Ave; Block 3997; Lot 37; 2307 Pitkin Ave; Block 3997; Lot 133; 2451 Pitkin Ave; Block 4003; Lot 28; 2449 Pitkin Ave; Block 4003; Lot 29; 2445 Pitkin Ave; Block 4003; Lot 30; 2447 Pitkin Ave; Block 4003; Lot 129  973 Dumont Ave; Block 4065; Lot 1; 1163-73 Sutter Ave; Block 4246; Lot 38; 970-76 Belmont Ave; Block 4249; Lot 18; 122-32 Doscher St; Block 4249; Lot 21; 596 Logan St; Block 4262; Lot 42  325 New Lots Ave; Block 3838; Lot 68; 300 New Lots Ave; Block 4296; Lot 2; 302 New Lots Ave; Block 4296; Lot 3; 306 New Lots Ave; Block 4296; Lot 5; 310 New Lots Ave; Block 4296; Lot 7; 312 New Lots Ave; Block 4296; Lot 8; 316-318 New Lots Ave; Block 4296; Lot 9; 332 New Lots Ave; Block 4297; Lot 3; 336, 340, 342, 344, 348 New Lots Ave; Block 4297; Lot 5  692 Georgia Ave; Block 4296; Lot 32; 653 Georgia Ave; Block 4297; Lot 71; 645 Georgia Ave; Block 4297; Lot 74 Brooklyn, New York			
Forest House 1071 Tinton Avenue, Bronx, NY 10031, Block 2640, Lot 50 (formerly p/o Lot 1)	124	Forest House LLC	\$2,570,000
Self Help KVII 137-39/51 45th Avenue, Queens, NY 11355 Block: 5145 Lot(s): 86 (formerly p/o Lot 80)	92	Selfhelp KVII Associates LLC	\$3,575,000
Intervale Independent Seniors 1115/1117 Intervale Avenue, Bronx, NY 10459, Block 2692, Lots 68	48	Intervale Owners, LLC	\$390,000
Aurea Apartments 582-8 Union Avenue and 575 Southern Boulevard, Bronx, NY 10455; Block 2674, Lot 21 (Union), Block 2683, Lot 39 (Southern)	85	Aurea Development LLC	\$1,020,000
Lindenguild Hall 3857-3875 Third Avenue, Crotona Park, Bronx, NY 10457 Block 2919; Lots 39, 42, 43 & 44	104	Lindenguild L.P.	\$2,110,000
Harlem River Point North 1951 Park Avenue, NY, NY, 10037; Block: 1780 Lot: 1	173	Harlem River Point North LLC	\$4,330,000