

NOTICE OF PUBLIC HEARING
Proposed Financing

NOTICE IS HEREBY GIVEN, pursuant to the provisions of Section 147(f) of the Internal Revenue Code of 1986, as amended, that the New York City Housing Development Corporation (the "Corporation") is contemplating the issuance of 39 or more issues or series of bonds pursuant to plans of financing (the "Bonds") in an aggregate amount not to exceed \$1,690,586,000 in order to (i) provide a portion of the funds for the financing, refinancing, acquisition, rehabilitation and/or new construction of the residential developments described below (the "Developments"); and (ii) pay related costs including, without limitation, reserve amounts and costs of issuance of the Bonds for the Developments. The Bonds will not constitute a debt or obligation of the City or State of New York.

The Corporation will conduct a hearing to provide information and receive comments from the general public on the proposed financing plans for the Developments and the Bonds. Interested members of the public are invited to attend, and individuals will have an opportunity to make brief statements. This hearing will be conducted on Monday, November 17, 2014 at 11:30 a.m. in the main Conference Room of the New York City Housing Development Corporation, 110 William Street, 10th Floor, New York, New York 10038. Further information with respect to the Bonds and the Developments will be available at the hearing or upon written request prior thereto addressed to the New York City Housing Development Corporation, Attention: Legal Department. Additional information pertaining to the Developments is listed below:

<u>Location</u>	<u>Approximate # Rental Units</u>	<u>Owner</u>	<u>Est. Loan Amount</u>
Castleton Apartments 165-197 St. Mark's Place; Block 13 Lot 8 Staten Island, NY	454	Castleton Preservation LLC, or another single purpose entity to be created by the principals of BP Rector Street LLC, and Stellar Management	\$51,750,000
Stanley Commons 656 Stanley Avenue; Block 4375 Lot 1 869 Van Sicien Avenue; Block 4375 Lot 1 879 Van Sicien Avenue; Block 4375 Lot 1 271 Wortman Avenue; Block 4375 Lot 1 924 Hendrix Place; Block 4375 Lot 1 910 Hendrix Place; Block 4375 Lot 1 876 Schenck Avenue; Block 4375 Lot 60 Brooklyn, New York	240	Stanley Commons Owner LLC, or another single purpose entity controlled by The Kretchmer Companies LLC, ELH Management LLC, Galaxy General Contracting Corp., and Good Shepherd Service	\$48,000,000
1770 TPT Project 1770 – 1774 Townsend Avenue; Block 2850 Lot 40 62 – 64 West 176 th Street; Block 2866 Lot 74 66 – 68 West 176 th Street; Block 2866 Lot 72 1409 Prospect Avenue; Block 2962 Lot 44 Bronx, New York	100	1770 TPT LLC, or another single purpose entity controlled by Sandra Erickson Real Estate Inc.	\$8,900,000
3475 Third Avenue 3475 – 3477 Third Avenue; Block 2372 Lot 32 Bronx, New York	110	A single purpose entity to be formed and controlled by Mr. Kiumarz Geula	\$22,000,000
1575 St. John's Place 1575 St. John's Place; Block 1381 Lot 1 Brooklyn, New York	145	1575 St. Johns Owner LLC, or another single purpose entity to be created and controlled by The Hudson Companies, Inc., Fulcrum Properties, SelfHelp Community Services, and Calvary Community Church	\$32,500,000
1880 Boston Road 1880 Boston Road; Block 3004 Lot 20 Bronx, New York	103	A single purpose entity to be formed and controlled by Alembic Development Company and an affiliate of Foxy Management, Ltd.	\$27,000,000
Park House 4265 Park Avenue; Block 3028 Part of Lot 48 Bronx, New York	248	Webster Avenue Affordable, LLC, or another single purpose entity controlled by Common Ground and Mountco Construction and Development Group	\$50,000,000

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Striver's Plaza 2630 Frederick Douglass Blvd.; Block 2026 Lot 60 Manhattan, New York	54	Frederick Douglass Realty LLC, or another single purpose entity controlled by Radson Development Group	\$13,000,000
ADC Genesis Year 15 103, 105, 127, 129 West 137th Street; Block 2006 Lots 28, 27, 16, 15 104,125, 131 West 137th Street; Block 2006 Lots 38, 17, 14 137 West 138th Street; Block 2007 Lot 9 2407 Eighth Avenue; Block 1955 Lot 17 2451,2453 2467-69 Eighth Ave.; Block 1958 Lots 18, 19, 26 418,424 St. Nicholas Ave.; Block 1958 Lots 61, 58 2092-94 Fifth Avenue; Block 1726 Lots 37 20-22, 24, 26, 30 West 129th Street; Block 1726 Lots 49, 51, 52, 53 28-30, 65, 145-147 West 127th Street; Block 1724 Lot 50, Block 1725 Lot 9, Block 1912 Lot 8, 69-71 West 130th Street; Block 1728 Lot 6 4-6, 8, 28-30, 72, 76, 78 West 131st Street; Block 1728 Lots 42, 143, 51, 67, 68, 69 71, 73 West 131st Street, Block 1729 Lots 6, 105 Manhattan, New York	357	ADC Genesis Y15 Owners LLC, or another single purpose entity controlled by Abyssinian Development Corp. and Genesis Companies, LLC.	\$45,000,000
Draper Hall 1918 1st Avenue; Block 1691 Lot 1 Manhattan, New York	203	Draper Hall Apartments, LLC, or another single purpose entity controlled by SKA Marin, Inc.	\$45,000,000
Pio Mendez & VIP Homes 1876 Belmont Ave; Block 2946 Lot 1 1291 Lafayette Ave; Block 2762 Lot1 Bronx, New York	184	PIO/VIP LP, or another single purpose entity controlled by SEBCO Development, Inc.	\$32,000,000
Triborough Preservation 510-522 E. 156th Street; Block 2359 Lot 210 Bronx, New York 930, 940, 950 Halsey Street; Block 1495 Lot 1 51, 55 Saratoga Avenue; Block 1495 Lot 13 Brooklyn, New York 631, 635, 637 E. 13th Street; Block 395 Lot 9 205, 207, 211 Avenue C; Block 395 Lot 22 4-20 E. 117th Street; Block 1622 Lot 17 1772-1780 Madison Avenue; Block 1622 Lot 17 438, 444 E. 120th Street; Block 1807 Lot 30 277 E. 4th Street; Block 387 Lot 47 279 E. 4th Street; Block 387 Lot 48 Manhattan, New York	875	Triborough Preservation, LLC, or another single purpose entity jointly controlled by the New York City Housing Authority, L&M Development Partners, Inc., and Preservation Development Partners	\$250,000,000
Pacific Park 535 Carlton Avenue; Block 1129 Lots 1,3,4,5,6,8,1,13 Brooklyn, New York	363	Pacific Park 535 Carlton, LLC, or another single purpose entity jointly controlled by Forest City Enterprises, Inc. and Greenland USA	\$75,000,000
Archer Avenue 92-61 165 th Street; Block 10155 Lot 105 Queens, New York	89	Archer Merrick LP, or another single purpose entity solely controlled by The Arker Companies and Slate Property Group	\$18,000,000
Morrisania Portfolio 256 E. 169th Street; Block 2450 Lot 29 266 E. 169th Street; Block 2450 Lot 31 986 Morris Avenue; Block 2432 Lot 5 997 Morris Avenue; Block 2447 Lot 56 1009 Morris Avenue; Block 2447 Lot 51 1108 Findlay Avenue; Block 2434 Lot 47	676	Bronx Preservation Limited Partnership, or another single purpose entity solely controlled by The Arker Companies	\$90,000,000

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1120 Clay Avenue; Block 2426 Lot 4 1129 Clay Avenue; Block 2426 Lot 8 1140 Clay Avenue; Block 2426 Lot 12 1041 Findlay Avenue; Block 2433 Lot 28 1055 Findlay Avenue; Block 2433 Lot 23 210 E. 166th Street; Block 2456 Lot 51 305 E. 165th Street; Block 2433 Lot 36 1294 Grant Avenue; Block 2816 Lot 1 1295 Morris Avenue; Block 2816 Lot 70 1279 Sheridan Avenue; Block 2457 Lot 50 1280 Sheridan Avenue; Block 2453 Lot 55 1291/5 Sheridan Avenue; Block 2831 Lot 32 Bronx, New York			
70-74 East 116th Street 70-72 East 116th Street; Block 01621 Lot 0041 70 East 116th Street; Block 01621 Lot 0042 Manhattan, New York	23	116 Street Associates LLC, or another single purpose entity to be created by the principals of 116 Street Managers LLC, and BFC Partners	\$1,900,000
2232 First Avenue 2232 and 2295 1st Ave; Block 1708 Lot 48 349 E.118th Street; Block 1795 Lot 24 Manhattan, New York	21	BFC First Avenue Housing, LLC, or another single purpose entity to be created by the principals of BFC First Avenue Housing, LLC and BFC Partners	\$3,800,000
Washington Square Southeast 505 Laguardia Place; Block 0524 Lot 1 Manhattan, New York	175	Washington Square Southeast Apartments, Inc. or another single purpose entity to be created by the principals thereof	\$1,100,000
La Cabana Apartments 391 Lorimer Street; Block 03031 Lot 0018 417 Lorimer Street; Block 03022 Lot 0025 16 Ten Eyck Street; Block 03022 Lot 0016 Brooklyn, New York	167	La Cabana Associates, or another single purpose entity to be created by the principals of FBE GP Cabana, LLC and Sterling Project Development	\$53,000,000
3160 Park Avenue Condo 1A 3160 Park Avenue; Block 2419 Lots 28,30 and 36 Bronx, New York	95	Trinity Park Ave Affordable, LLC or another single purpose entity to be created by the principals of Trinity Financial	\$22,260,000
3160 Park Avenue Condo 1B 3160 Park Avenue; Block 2419 Lots 28,30 and 36 Bronx, New York	57	Trinity Park Ave Mixed-Use MT, LLC or another single purpose entity to be created by the principals of Trinity Financial	\$12,120,000
Crossroads Plaza III East 149th Street & Prospect Avenue Block 2582 Lot 47 Bronx, New York	163	Douglaston Development or another single purpose entity to be formed by the principals thereof	\$26,880,000
Prospect Plaza Phase II 1750 Prospect Place & 1776 Park Place Block 1463 Lots 16 and 41 Brooklyn, New York	149	Ocean Hill II LLC, or another single purpose entity controlled by Blue Sea Development Company, Penrose Properties, Duvernay & Brooks, and Rosenberg Housing Group Corporation	\$38,436,000
MBD & Rose Ellen Smith 1711-17 Hoe Ave; Block 2983 Lot 28 1131 West Farms Road; Block 2744 Lot 63 Bronx, New York	47	Mid-Bronx Desperadoes or another single purpose entity to be formed by the board members thereof	\$6,840,000
Locust Manor 171-04 Baisley Boulevard; Block 12529 Lot 239 Queens, New York	85	The D&F Development Group, LLC or another single purpose entity to be formed by the principals thereof	\$14,000,000
138 th Street Apartments 255 East 138 th Street; Block 2333 Lot 1 Bronx, New York	99	Urban Builders Collaborative or another single purpose entity to be formed by the principals thereof	\$24,000,000
The Crossing at Jamaica Station Sutphin Boulevard and Archer Avenue Block 9998 Lots 83,85,86,87,88,89,90,91,92,93,94,95,101 Queens, New York	582	BRP Development or another single purpose entity to be formed by the principals thereof	\$210,000,000

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Atlantic Columbus Seniors 30 Columbus Place; Block 1713 Lot 7 Brooklyn, New York	124	Dunn Development Corp. or another single purpose entity to be formed by the principals thereof	\$30,000,000
Beach Channel Senior Residences 34-11 Beach Channel Drive Block: 15950, Lots:14 & 24 Queens, New York	155	Rockaway Seagirt Limited Partnership or another single purpose entity to be formed by the principals of The Arker Companies.	\$35,000,000
Crotona Terrace II 1825 Boston Road; Block: 2984, Lot 46 Bronx, New York	108	Joy Construction Corp. or another single purpose entity to be formed by the principals thereof	\$22,000,000
Tres Puentes 285 E. 138th Street; Block: 2314 Lot 1 Bronx, New York	169	West Side Federation for Seniors and Supportive Housing or another single purpose entity to be formed by the principals thereof	\$34,000,000
Essex Crossing Site 2 115 Delancey Street; Block 352 Lot 1 New York, New York	195	Site 2 DSA Owner LLC, or another single purpose entity whose principals are comprised of Taconic Investment Partners, L+M Development Partners and BFC Partners	\$71,000,000
Essex Crossing Site 5 155 Clinton Street; Block 346 Lot 40 New York, New York	211	Site 5 DSA Owner LLC, or another single purpose entity whose principals are comprised of Taconic Investment Partners, L+M Development Partners, and BFC Partners	\$74,000,000
270 Saint Nicholas Avenue 270 Saint Nicholas Avenue; Block 1950 Lot 41 New York, New York	77	270 St. Nicholas Avenue Housing Development Fund Corp. or another single purpose entity to be formed by the principals thereof	\$4,000,000
Carol Gardens Apartments 820-1 Thieriot Street & 820-2 Thieriot Street Block 3642 Lot 1 Bronx, New York	315	Carol Gardens Associates, L.P. and Lorac House, Inc. or another single purpose entity to be formed by the principals thereof.	\$30,000,000
Stevenson Commons Apartments 755 White Plains Road; Block 3600 Lot 4 Bronx, New York	948	Stevenson Commons Associates, L.P. and Lavanburg Community, Inc. or another single purpose entity to be formed by the principals thereof	\$80,000,000
Newbold Avenue Apartments 2035 Newbold Avenue; Block 3805 Lots 64 & 124 Bronx, New York	69	A single purpose entity to be formed by the principals of Procida Realty and Construction Corp.	\$10,000,000
Van Dyke Houses 603 Mother Gaston Blvd.; Block 3794 Lot 1 Brooklyn, New York	100	A single purpose entity to be formed by the principals of CAMBA Housing Ventures Inc.	\$28,100,000
Tremont Renaissance Apartments 4215 Park Avenue; Block 3027 Lot 1 Bronx, New York	257	A single purpose entity to be formed by the principals of Mastermind LTD.	\$50,000,000