

NOTICE OF PUBLIC HEARING
Proposed Financing

NOTICE IS HEREBY GIVEN, pursuant to the provisions of Section 147(f) of the Internal Revenue Code of 1986, as amended, that the New York City Housing Development Corporation (the "Corporation") is contemplating the issuance of 28 or more issues or series of bonds pursuant to plans of financing (the "Bonds") in an aggregate amount not to exceed \$1,190,500,000 in order to (i) provide a portion of the funds for the financing, refinancing, acquisition, rehabilitation and/or new construction of the residential developments described below (the "Developments"); and (ii) pay related costs including, without limitation, reserve amounts and costs of issuance of the Bonds for the Developments. The Bonds will not constitute a debt or obligation of the City or State of New York.

The Corporation will conduct a hearing to provide information and receive comments from the general public on the proposed financing plans for the Developments and the Bonds. Interested members of the public are invited to attend, and individuals will have an opportunity to make brief statements. This hearing will be conducted on November 30, 2015 at 10:00 a.m. in the main Conference Room of the New York City Housing Development Corporation, 110 William Street, 10th Floor, New York, New York 10038. Additional information pertaining to the Developments is listed below:

<u>Location</u>	<u>Approx. # of Units</u>	<u>Owner</u>	<u>Est. Loan Amount</u>
Acacia Gardens 413 East 120th Street, Block 1808, Lot 8 New York, NY	179	Acacia Gardens Development LLC, or another single purpose entity to be controlled by the principals of Promesa HDFC	\$42,000,000
LPC Warehouse 337 Berry Street / 99, 101 South 5 th Street, Block 2443, Lots 6, 37, 41 Brooklyn, NY	55	LPC Development Group LLC, or another single purpose entity to be controlled by the principals of North Brooklyn Development Corporation and the principals of the Procida Real Estate and Construction Corp.	\$15,000,000
Monsignor Alexius Jarka Hall 270 Bedford Avenue Block 2365, Lot 19 Block 2360, Lots 1, 4 and 6 Brooklyn, NY	63	Jarka Hall, L.P., or another single purpose entity to be controlled by the principals of the People's Fire House, Inc. and St. Nicks Alliance Corp.	\$11,500,000
1345 Rogers Avenue Block 5229, Lot 17 Brooklyn, New York	123	Rogers Avenue LLC, or another single purpose entity to be controlled by the principals of The Doe Fund, Inc.	\$30,000,000
New Settlement Apartments 1424-26, 1503-05, 1510-18, 1517, 1525, 1610-16, 1615-17 Walton Avenue 1450-56, 1465-77, 1512-14, 1525-33, 1530-32, 1550, 1560, 1585-77 Townsend Avenue Block 2835 Lot 6 Block 2838 Lot 4 Block 2843 Lot 79 Block 2844 Lots 21, 38 Block 2845 Lots 1, 7, 17, 20, 27, 70, 77 Block 2846 Lot 61 Block 2847 Lots 29, 63 Bronx, New York	893	NSA 2015 Owner LLC, or another single purpose entity to be controlled by the principals of Settlement Housing Fund, Inc.	\$88,000,000
Elbee Gardens 1950 Clove Street Block 3157, Lot 1 Staten Island, NY	178	Elbee Gardens HDFC, or another single purpose entity to be controlled by the principals of the Arker Companies.	\$27,000,000
Seaview Site C 155 Friendship Lane Block 955, Lot 210 Staten Island, New York	161	Seaview C Development, LLC, or another single purpose entity to be controlled by the principals of Douglaston Development.	\$40,000,000
The Barnett 50-25 Barnett Avenue Block 119, Lot 143 Queens, New York	220	A single purpose entity to be formed by the principals of Phipps Houses.	\$46,000,000

<u>Location</u>	<u>Approximate # Rental Units</u>	<u>Owner</u>	<u>Est. Loan Amount</u>
The Frederick 2395 Frederick Douglass Blvd. Block 1955, Lot 12, 14, 16 Manhattan, New York	76	2395 FDB JV LLC or another single purpose entity to be controlled by the principals of JCAL Development Group LLC.	\$16,000,000
Thessalonian Manor 941 Rev James A Polite Avenue 960 Prospect Avenue Block 2690, Lots 109, 155 Bronx, New York	120	Thessalonian Manor Owner LLC or another single purpose entity to be controlled by the principals of Thessalonian Baptist Church.	\$25,000,000
Livonia Phase II Livonia Avenue, between Hinsdale St and Williams Avenue, Block 3818, Lot 122 Livonia Avenue between Hinsdale Street and Snediker Avenue, Block 3817, Lots 16-24, 116 & 117 and Block 3800, Lot 1, Livonia Avenue between Van Sinderen Avenue and Snediker Avenue, Block 3799, Lots 45-51 Brooklyn, New York	288	A single purpose entity to be formed by the principals of BRP Companies, HELP USA, the Local Development Corporation of East New York and Community Solutions.	\$75,000,000
Bronxview 2850 Marion Avenue Block 3291, Lot 1 Bronx, New York	103	A single purpose entity to be formed by the principals of Fordham-Bedford Housing Corporation.	\$25,000,000
BEC Phase 2 Resyndication 718 St. Marks Ave, Block 1227, Lot 14; 782 Franklin Ave, Block 1178, Lot 51; 1347 Eastern Pkwy, Block 1393, Lot 58; 634 Franklin Ave, Block 1149, Lot 52; 581A Franklin Avenue, Block 1156, Lot 152; 645 Franklin Ave, Block 1217, Lot 7; 683 Franklin Ave, Block 1224, Lot 2; 1057 Bergen St, Block 1212, Lot 63; 152 Albany Ave, Block 1223, Lot 42; 162 Albany Ave, Block 1223, Lot 46; 164 Albany Ave, Block 1223, Lot 47; Vacant lot on Albany Avenue between Bergen Street and Marks Avenue, Block 1223, Lot 49; 581 Prospect Place, Block 1156, Lot 67; 637 Park Place, Block 1163, Lot 54; 262 St. Marks Avenue, Block 1152, Lot 25; 264 St. Marks Ave, Block 1152, Lot 27; 736 Willoughy Ave, Block 1591, Lot 17; 340 St. John's Place, Block 1176, Lot 9; 285 Lincoln Place, Block 1176, Lot 9; 22 1/2 Patchen Ave, Block 1612, Lot 49; 261 Buffalo Avenue, Block 1387, Lot 7; 354 41st Street, Block 718, Lot 30; 358 41st Street, Block 718, Lot 32; 1234 Lincoln Place, Block 1389, Lot 20; 165 Van Buren Street, Block 1609, Lot 1; 171 Van Buren Street, Block 1609, Lot 79; 981-985 Park Place, Block 1235, Lot 50; 723 Park Place, Block 1232, Lot 1; 738 St. John's Place, Block 1253, Lot 17; 555 49th Street, Block 775, Lot 63; 1439 Bedford Avenue, Block 1232, Lot 6; 1453 Bedford Avenue, Block 1239, Lot 14; 1455 Bedford Avenue, Block 1239, Lot 13; 1458 Bedford, Block 1238, Lot 40; 122 Kingston Avenue, Block 1222, Lot 41; 954 Myrtle Avenue, Block 1757, Lot 8; 956 Myrtle Ave, Block 1757, Lot 9;	560	A single purpose entity to be formed by the principals of The Hudson Companies Inc., and BEC New Communities.	\$41,000,000

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958 Myrtle Avenue, Block 1757, Lot 10; 974 Myrtle Ave, Block 1757, Lot 18; 685 Willoughby Ave, Block 1761, Lot 56; 643 Willoughby Ave, Block 1760, Lot 51; 258A Vernon Ave, Block 1761, Lot 31; 264 Vernon Ave, Block 1761, Lot 34; 145 Hart St, Block 1768, Lot 78; 155 Hart St, Block 1768, Lot 73; 171 Tompkins Ave, Block 1772, Lot 10; 67 Hanson Place, Block 2114, Lot 1; 75 Hanson Place, Block 2114, Lot 33; 77 Hanson Place, Block 2114, Lot 34; 118 Fenimore Street, Block 5042, Lot 35; 19 Patchen, Block 1618, Lot 8; Brooklyn, New York		A single purpose entity to be formed by the principals of L+M Development Partners, Inc. and Nelson Management Group, Ltd.	\$45,000,000
Soundview Story Avenue – East 1530 Story Avenue Block 3623, Lot 1 Bronx, New York	212	A single purpose entity to be formed by the principals of L+M Development Partners, Inc. and Nelson Management Group, Ltd.	\$38,500,000
Soundview Story Avenue – West 1530 Story Avenue Block 3623, Lot 1 Bronx, New York	69	A single purpose entity to be formed by the principals of the Procida Real Estate and Construction Corporation.	\$85,000,000
Newbold Avenue Apartments 2035 Newbold Ave. 2053 Newbold Ave. 2044 Westchester Ave. Block 3805 Lot 123, 124 Bronx, New York	303	A single purpose entity to be formed by the principals of the Blue Sea Development Company and the Women's Housing and Economic Development Corporation.	\$30,000,000
Bronx Commons 911,913,925 Brook Avenue 433 East 162 Street Block 2384, Lots 20, 23, 25, 28, 32, 33, 34, 38, 48, 8900 and 8901 Also including the de-mapped street-beds of Brook Avenue between East 163rd Street and Elton Avenue, a portion of East 162nd Street at Elton Avenue, and a portion of Melrose Crescent which is proposed to be de-mapped between East 163rd and 162nd Streets. Bronx, New York	116	A single purpose entity to be formed by the principals of Stagg Group.	\$33,000,000
Norwood Gardens 3084 Webster Avenue Block 3330, Lot 52 Bronx, New York	116	A single purpose entity to be formed by the principals of MacQuesten Companies.	\$34,500,000
Van Sinderen/New Lots 167, 170, 172, 174 New Lots Avenue 669, 677 Van Sinderen Avenue Block 3850, Lot 1,5,10 Block 3865, Lot 24,25,26,27,128,129 Brooklyn, New York	157	A single purpose entity to be formed by the principals of Monadnock Construction.	\$34,000,000
530 Exterior Street Block 2351, Lot 25 Bronx, NY	168	Grace Towers Apartments, LP or another single purpose entity to be formed by the principals of Omni New York LLC.	
Grace Towers 2060 Pitkin Avenue Block 3737, Lot 1 Brooklyn, NY			

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Target V 1971 and 1975 Grand Avenue Block 2869, Lots 163, 159 Bronx, NY	83	Target V, LP or another single purpose entity to be formed by the principals of Omni New York LLC.	\$16,000,000
The Plaza 230-232, 240-242, 250-252 Lott Avenue 11-21, 23-25, 37 New Lots Avenue Block 3628, Lot 1 Brooklyn, NY	385	Plaza Residences, LP or another single purpose entity to be formed by the principals of Omni New York LLC.	\$15,000,000
Hunter's Point South (Site A) 1-50 50 th Avenue Block 6, Lot 7502,1001, 1002,1003,1004,1005 Queens, NY	619	HPS 50 th Avenue Associates, LLC or another single purpose entity to be controlled by the principals of The Related Companies, Monadnock Construction and Phipps Houses.	\$145,000,000
Hunter's Point South (Site B) 1-55 Borden Avenue Block 6, Lot 7501,1101,1102,1103 Queens, NY	306	HPS Borden Avenue Associates, LLC or another single purpose entity to be controlled by the principals of The Related Companies, Monadnock Construction and Phipps Houses.	\$70,000,000
94-02 148 th Street Block 9999, Lots 9,10,11,13,15 Queens, NY	380	94 th Avenue GP, LLC or another single purpose entity to be controlled by the principals of Artimus Construction.	\$75,000,000
PRC Fox Street 950 Simpson Street and 1000 Fox Street Block 2724, Lots 5, 103 Bronx, NY	199	A single purpose entity to be formed by the principals of Property Resources Corporation (PRC).	\$25,000,000
Lott CDC Year-15 Resyndication 111-117 East 100 th Street, Block 1628, Lot 6; 107 East 100 th Street, Block 1628, Lot 103; 1325 Park Avenue, Block 1628, Lot 4; 177-179 East 101 st Street, Block 1629, Lot 30; 178 East 101 st Street, Block 1628, Lot 49; 1265 Park Avenue, Block 1625, Lot 71; 441 East 116 th Street, Block 1710, Lot 19; 447-449 East 116 th Street, Block 1710, Lot 21; 453 East 117 th Street, Block 1711, Lot 121; 21 East 104 th Street, Block 1610, Lot 9; 29 East 104 th Street, Block 1610, Lot 13; 103 East 100 th Street, Block 1628, Lot 2; 119-121 East 100 th Street, Block 1628, Lot 10; 114 East 102 nd Street, Block 1629, Lot 65; 116 East 102 nd Street, Block 1629, Lot 64; 1553 Lexington Avenue, Block 1627, Lot 22; 1555 Lexington Avenue, Block 1627, Lot 21; 242 East 106 th Street, Block 1655, Lot 29; 244 East 106 th Street, Block 1655, Lot 128; 332 East 106 th Street, Block 1677, Lot 38; 2051 Second Avenue, Block 1655, Lot 23; New York, NY	359	A single purpose entity to be formed by the principals of Lott Community Development Corporation and Metropolitan Real Estate Development, LLC.	\$55,000,000