

**\$78,700,000**  
**NEW YORK CITY HOUSING DEVELOPMENT CORPORATION**  
**Multi-Family Mortgage Revenue Bonds (West 26<sup>th</sup> Street Development),**  
**Consisting of**

**\$28,700,000**  
**2011 Series A**  
**CUSIP NO.: 64966TEW0\***  
**Due: April 1, 2041**

**\$8,470,000**  
**2011 Series B**  
**CUSIP NO.: 64966TEX8\***  
**April 1, 2045**

**\$41,530,000**  
**2012 Series A**  
**CUSIP NO.: 64966TEY6\***  
**April 1, 2045**

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\* See footnote on inside cover page