

**NEW YORK CITY HOUSING DEVELOPMENT CORPORATION REPORT OF
BONDS ISSUED AND COST OF ISSUANCE FOR THE FISCAL YEAR ENDED
OCTOBER 31, 2007**

201 Pearl Street
2006 Series A

11/14/2006

Costs of Issuance

Bond Amount		\$	90,000,000
TEFRA		\$	2,651.00
Hawkins		\$	85,000.00
Printing		\$	10,000.00
Rating Agency		\$	22,500.00
Trustee/Counsel		\$	4,500.00
Trustee/Counsel as escrow agent		\$	3,250.00
Underwriter Fee	0.125%	\$	112,500.00
Underwriter Expenses		\$	8,697.00
Underwriter counsel		\$	45,000.00
HDC Operational Fees		\$	5,000.00
TOTAL		\$	299,098.00
<i>% of bond amount</i>			<i>0.33%</i>

Granite Terrace		
2006 Series A		12/1/2006
Costs of Issuance		
Bond Amount		\$ 9,300,000
TEFRA		\$0.00
Bond Counsel (Hawkins)		\$ 50,000
Printing		\$ 10,000
Rating Agency (Standard & Poor's)		\$ 10,600
Trustee/Counsel		\$ 3,000
Underwriter Management Fee (Merrill Lynch)	0.250%	\$ 23,250
Underwriter expenses		\$ 3,977
Underwriter counsel		\$ 25,000
HDC Operational Fees		\$ 5,000
	TOTAL	\$ 130,827
	<i>% of bond amount (not including commitment fee)</i>	<i>0.66%</i>

Rivereast Apts		
2006 Series A & B		12/6/2006
Costs of Issuance		
Bond Amount		\$ 56,800,000
TEFRA		\$ -
Bond Counsel (Hawkins)		\$ 65,000.00
Printing		\$ 10,000.00
Rating Agency (Standard & Poor's)		\$ 15,750.00
Trustee/Counsel		\$ 4,500.00
Underwriter Management Fee (Merrill Lynch)	0.200%	\$ 113,600.00
Underwriter expenses		\$ 12,197.00
Underwriter counsel		\$ 45,000.00
HDC Operational Fees		\$ 5,000.00
TOTAL		\$ 271,047.00
	<i>% of bond amount (not including commitment fee)</i>	<i>0.48%</i>

Spring Creek Apartments I and II (901-903 Drew)		
2006 Series A		12/12/2006
Costs of Issuance		
Bond Amount		\$ 24,000,000
TEFRA		\$ 1,755
Bond Counsel (Hawkins)		\$ 50,000
Printing		\$ 10,000
Rating Agency (Standard & Poor's)		\$ 15,000
Trustee/Counsel		\$ 2,750
Underwriter Management Fee (Goldman)	0.250%	\$ 60,000
Underwriter expenses		\$ 3,371
Underwriter counsel		\$ 35,000
HDC Operational Fees		\$ 5,000
	TOTAL	\$ 182,876
	<i>% of bond amount (not including commitment fee)</i>	<i>0.76%</i>

Seaview Towers

2006 Series A

12/20/2006

Costs of Issuance

Bond Amount		\$	32,000,000
TEFRA		\$	2,091
Hawkins (Bond Counsel)		\$	90,000
Printing		\$	10,000
Rating Agency		\$	18,500
Trustee/Counsel			2,850
Underwriter Fee	0.625%	\$	200,000
Underwriter Expenses		\$	5,784
Underwriter counsel		\$	80,000
HDC Operational Fees		\$	5,000
	TOTAL	\$	414,224.89
<i>% of bond amount</i>			<i>1.29%</i>

Open Resolution
2006 Series H-1, H-2, I, J-1, J-2

12/21/2006

Costs of Issuance

H, I & J-2 Bond Amount		\$	138,765,000
TEFRA	0.006%	\$	8,256.63
Bond Counsel	0.065%	\$	90,000.00
Printing	0.004%	\$	5,000.00
Rating Agency (Standard & Poor's & Moody's)	0.074%	\$	102,317.07
Trustee/Counsel	0.010%	\$	14,500.00
Underwriter Management Fee (Bear Stearns)	0.363%	\$	503,416.25
Underwriter expenses	0.049%	\$	67,880.07
Underwriter counsel	0.056%	\$	78,000.00
Accountant Opinion Fee	0.009%	\$	12,000.00
Auction Agent	0.000%	\$	-
HDC Operational Fees	0.005%	\$	7,000.00
	TOTAL	0.640%	\$ 888,370.02
	<i>% of bond amount (not including commitment fee)</i>		<i>0.64%</i>
J-1 Bond Amount		\$	100,000,000
TEFRA	0.003%	\$	3,000.00
Bond Counsel	0.010%	\$	10,000.00
Printing	0.010%	\$	10,000.00
Rating Agency (Standard & Poor's & Moody's)	0.000%	\$	-
Trustee/Counsel	0.000%	\$	-
Underwriter Management Fee (JP Morgan)	0.150%	\$	150,000.00
Underwriter expenses	0.000%	\$	-
Underwriter counsel	0.012%	\$	12,000.00
Accountant Opinion Fee	0.000%	\$	-
Auction Agent	0.000%	\$	-
HDC Operational Fees	0.003%	\$	3,000.00
	TOTAL	0.188%	\$ 188,000.00
	<i>% of bond amount (not including commitment fee)</i>		<i>0.19%</i>

1405 5th Ave		
2006 Series A		12/28/2006
Bond Amount		\$ 14,190,000
TEFRA		\$1,554.00
Bond Counsel (Hawkins)		\$ 75,000
Printing		\$ 10,000
Rating Agency (Standard & Poor's)		\$ 10,600
Trustee/Counsel		\$ 3,000
Underwriter Management Fee (Merrill Lynch)	0.250%	\$ 35,476
Underwriter expenses		\$ 4,505
Underwriter counsel		\$ 35,000
HDC Operational Fees		\$ 5,000
TOTAL		\$ 180,135
	<i>% of bond amount (not including commitment fee)</i>	<i>1.27%</i>

Linden Blvd		
2006 Series A		12/28/2006
Cost of Issuance		
Bond Amount		\$ 14,000,000
TEFRA		\$ 1,141.00
Bond Counsel (Hawkins)		\$ 75,000.00
Printing		\$ 10,000.00
Rating Agency (Standard & Poor's)		\$ 12,000.00
Trustee/Counsel		\$ 3,900.00
Underwriter Management Fee (JP Morgan)	0.625%	\$ 87,500.00
Underwriter expenses		\$ 3,347.89
Underwriter counsel		\$ 45,000.00
HDC Misc.		\$ 5,000.00
TOTAL		\$ 242,888.89
<i>% of bond amount (not including commitment fee)</i>		<i>1.73%</i>

Pitt Street Residence

2006 Series A

12/28/2006

Costs of Issuance

Bond Amount		\$	31,000,000
TEFRA		\$	2,025
Hawkins		\$	75,000
Printing		\$	10,000
Rating Agency		\$	13,000
Trustee/Counsel			\$3,900
Underwriter Fee	0.250%	\$	77,500
Underwriter Expenses		\$	6,316
Underwriter counsel		\$	35,000
HDC Operational Fees		\$	5,000
	TOTAL	\$	227,741.00
<i>% of bond amount</i>			<i>0.73%</i>

Open Resolution (Williamsburg Edge)

2007 Series A

3/14/2007

Costs of Issuance

Bond Amount		\$	25,690,000
<i>TEFRA</i>		\$	-
<i>Hawkins</i>		\$	85,000.00
Printing		\$	10,000.00
Rating Agency		\$	32,720.00
Trustee/Counsel		\$	4,500.00
Accountant's Opinion (OR only)		\$	11,000.00
Underwriter Fee	0.600%	\$	154,140.00
Underwriter Expenses		\$	5,040.71
Underwriter counsel		\$	50,000.00
HDC Misc.		\$	5,000.00
	TOTAL	\$	357,400.71
	<i>% of Bonds</i>		<i>1.39%</i>

Open Resolution
2006 Series J-2-A & J-2-B

4/19/2007

Costs of Issuance

J-2-A & J-2-B Bond Amount		\$	35,450,000
TEFRA	0.000%	\$	-
Bond Counsel	0.140%	\$	49,500.00
Printing	0.028%	\$	10,000.00
Rating Agency (Standard & Poor's & Moody's)	0.097%	\$	34,220.00
Trustee, Auction Agent & Counsel	0.023%	\$	8,000.00
Underwriter Management Fee (Bear Stearns)	0.433%	\$	153,450.00
Underwriter expenses	0.058%	\$	20,493.78
Underwriter counsel	0.099%	\$	35,000.00
Accountant Opinion Fee	0.025%	\$	9,000.00
HDC Operational Fees	0.014%	\$	5,000.00
SUB-TOTAL J-2-A & J-2-B 2007	0.916%	\$	324,663.78
SUB-TOTAL J-2 2006 COI (Proportional Share)	0.085%	\$	30,000.00
	1.000%	\$	354,663.78
	<i>% of bond amount (not including commitment fee)</i>		<i>1.00%</i>

Susan's Court		
2007 Series A		5/16/2007
Bond Amount		\$ 24,000,000
TEFRA		\$ 1,890
Bond Counsel (Hawkins)		\$ 65,000
Printing		\$ 10,000
Rating Agency (Standard & Poor's)		\$ 18,000
Trustee/Counsel		\$ 3,800
Underwriter Management Fee (Goldman)	0.225%	\$ 54,000
Underwriter expenses		\$ 3,371
Underwriter counsel		\$ 45,000
HDC Operational Fees		\$ 10,000
TOTAL		\$ 211,061
	<i>% of bond amount (not including commitment fee)</i>	<i>0.88%</i>

Melrose Site D - The Dorado		
2007 Series A		6/7/2007
Bond Amount		\$ 8,750,000
TEFRA		\$ 2,838
Bond Counsel (Hawkins)		\$ 50,000
Printing		\$ 10,000
Rating Agency (Standard & Poor's)		\$ 12,000
Trustee/Counsel		\$ 3,900
Underwriter Management Fee (Goldman)	0.225%	\$ 19,688
Underwriter expenses		\$ 1,575
Underwriter counsel		\$ 35,000
HDC Operational Fees		\$ 5,000
TOTAL		\$ 140,000
<i>% of bond amount (not including commitment fee)</i>		<i>1.600%</i>

The Plaza		
2007 Series A		6/20/2007
Bond Amount		\$ 30,000,000
TEFRA		\$ 1,566.10
Bond Counsel (Hawkins)		\$ 75,000
Printing		\$ 15,000
Rating Agency (Standard & Poor's)		\$ 24,000
Trustee/Counsel		\$ 2,750
Underwriter Management Fee (Merrill Lynch)	0.225%	\$ 67,500
Underwriter expenses		\$ 6,708
Underwriter counsel		\$ 35,000
HDC Operational Fees		\$ 10,000
	TOTAL	\$ 237,524
	<i>% of bond amount (not including HDC fee)</i>	<i>0.79%</i>

Queens County Courthouse		
2007 Series A		6/26/2007
Cost of Issuance		
Bond Amount		\$ 120,000,000
TEFRA		\$ 3,057
Bond Counsel (Hawkins)		\$ 90,000
Printing		\$ 10,000
Rating Agency (Standard & Poor's)		\$ 35,000
Trustee/Counsel		\$ 3,600
Underwriter Management Fee (JPMorgan)	0.211%	\$ 253,257
Underwriter expenses		\$ 4,743
Underwriter counsel		\$ 65,000
HDC Operational Fees		\$ 10,000
ERISA Counsel		\$ 3,020
		\$ 477,677
<i>% of bond amount</i>		0.398%

Open Resolution
2007 Series B, C, & J-2

6/27/2007

Costs of Issuance

B & C Bond Amount*		\$	92,570,000
TEFRA	0.009%	\$	7,950.79
Bond Counsel	0.097%	\$	90,000.00
Printing	0.011%	\$	10,000.00
Rating Agency (Standard & Poor's & Moody's)	0.074%	\$	68,050.00
Trustee/Counsel	0.016%	\$	14,500.00
Underwriter Management Fee (Bear Stearns)	0.458%	\$	424,338.75
Underwriter expenses	0.051%	\$	47,236.80
Underwriter counsel	0.081%	\$	75,000.00
Accountant Opinion Fee	0.015%	\$	14,000.00
Auction Agent	0.006%	\$	5,760.00
HDC Operational Fees	0.011%	\$	10,000.00
	TOTAL	0.83% \$	766,836.34
	<i>% of bond amount (not including commitment fee)</i>		0.83%
J-2 Bond Amount**		\$	12,556,000
TEFRA	0.000%	Paid by B & C Bonds	
Bond Counsel	0.000%	Paid by B & C Bonds	
Printing	0.000%	Paid by B & C Bonds	
Rating Agency (Standard & Poor's & Moody's)	0.000%	Paid by B & C Bonds	
Trustee/Counsel	0.000%	Paid by B & C Bonds	
Underwriter Management Fee (JP Morgan)	82.0%	\$	104,718.75
Underwriter expenses	6.3%	\$	8,049.17
Underwriter counsel	11.7%	\$	15,000.00
Accountant Opinion Fee	0.000%	Paid by B & C Bonds	
Auction Agent	0.000%	Paid by B & C Bonds	
HDC Operational Fees	0.000%	Paid by B & C Bonds	
	TOTAL	1.02% \$	127,767.92
	<i>% of bond amount (not including commitment fee)</i>		1.02%

** 1085 Washington Ave costs are fully captured in Series B bonds although a portion = \$4,785,000 will be funded with J2 Bonds

Ocean Gate		
2006 Series A & B		8/23/2007
Costs of Issuance		
Bond Amount		\$ 48,500,000
TEFRA		\$ 3,576
Bond Counsel (Hawkins)		\$ 95,000
Printing		\$ 15,000
Rating Agency (Standard & Poor's)		\$ 20,720
Trustee/Counsel		\$ 3,000
Underwriter Management Fee (Bank of America)	0.399%	\$ 193,410
Underwriter expenses		\$ 5,219
Underwriter counsel		\$ 115,000
HDC Operational Fees		\$ 17,500
	TOTAL	\$ 468,426
	<i>% of bond amount (not including HDC fee)</i>	<i>0.97%</i>

**Open Resolution
2007 Series D**

9/28/2007

Costs of Issuance

D Bond Amount \$ **28,265,000**

TEFRA	0.000%	\$	-
Bond Counsel	0.106%	\$	30,000.00
Printing	0.035%	\$	10,000.00
Rating Agency (Standard & Poor's & Moody's)	0.116%	\$	32,720.00
Trustee/Counsel	0.016%	\$	4,500.00
Underwriter Management Fee (Bear Stearns)	0.375%	\$	105,993.75
Underwriter expenses	0.014%	\$	3,896.99
Underwriter counsel	0.035%	\$	10,000.00
Accountant Opinion Fee	0.042%	\$	12,000.00
Auction Agent	0.000%	\$	-
HDC Operational Fees	0.018%	\$	5,000.00

TOTAL 0.758% \$ 214,110.74

% of bond amount (not including commitment fee) 0.76%

Site A-1 Bond Amount \$ **16,190,000**

TEFRA	0.000%	\$	-
Bond Counsel	0.106%	\$	17,183.80
Printing	0.035%	\$	5,727.93
Rating Agency (Standard & Poor's & Moody's)	0.116%	\$	18,741.79
Trustee/Counsel	0.016%	\$	2,577.57
Underwriter Management Fee (Bear Stearns)	0.375%	\$	60,712.50
Underwriter expenses	0.014%	\$	2,232.17
Underwriter counsel	0.035%	\$	5,727.93
Accountant Opinion Fee	0.042%	\$	6,873.52
Auction Agent	0.000%	\$	-
HDC Operational Fees	0.018%	\$	2,863.97

TOTAL 0.758% \$ 122,641.18

% of bond amount (not including commitment fee) 0.76%

Site B Bond Amount \$ **12,075,000**

TEFRA	0.000%	\$	-
Bond Counsel	0.106%	\$	12,816.20
Printing	0.035%	\$	4,272.07
Rating Agency (Standard & Poor's & Moody's)	0.116%	\$	13,978.21
Trustee/Counsel	0.016%	\$	1,922.43
Underwriter Management Fee (Bear Stearns)	0.375%	\$	45,281.25
Underwriter expenses	0.014%	\$	1,664.82
Underwriter counsel	0.035%	\$	4,272.07
Accountant Opinion Fee	0.042%	\$	5,126.48
Auction Agent	0.000%	\$	-
HDC Operational Fees	0.018%	\$	2,136.03

TOTAL 0.758% \$ 91,469.56

% of bond amount (not including commitment fee) 0.76%

Boricua Village Apartments Sites A-2 & C
2007 Series A

9/28/2007

Costs of Issuance

Site A-2 \$ **11,000,000**

TEFRA	0.013%	\$	1,467.98
Bond Counsel	0.230%	\$	25,265.02
Printing	0.035%	\$	3,886.93
Rating Agency (Standard & Poor's)	0.091%	\$	10,000.00
Trustee/Counsel	0.036%	\$	4,000.00
Underwriter Management Fee (Bear Stearns)	0.200%	\$	22,000.00
Underwriter expenses	0.014%	\$	1,491.07
Underwriter counsel	0.159%	\$	17,491.17
Accountant Opinion Fee	0.000%	\$	-
Auction Agent	0.000%	\$	-
HDC Operational Fees	0.018%	\$	1,943.46

TOTAL 0.796% \$ 87,545.62

% of bond amount (not including commitment fee) 0.80%

Site C \$ **17,300,000**

TEFRA	0.013%	\$	2,308.73
Bond Counsel	0.230%	\$	39,734.98
Printing	0.035%	\$	6,113.07
Rating Agency (Standard & Poor's)	0.104%	\$	18,000.00
Trustee/Counsel	0.023%	\$	4,000.00
Underwriter Management Fee (Bear Stearns)	0.200%	\$	34,600.00
Underwriter expenses	0.014%	\$	2,345.04
Underwriter counsel	0.159%	\$	27,508.83
Accountant Opinion Fee	0.000%	\$	-
Auction Agent	0.000%	\$	-
Miscellaneous Fee	0.018%	\$	3,056.54

TOTAL 0.796% \$ 137,667.20

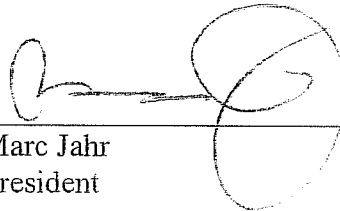
% of bond amount (not including commitment fee) 0.80%



NEW YORK CITY
HOUSING DEVELOPMENT
CORPORATION

Certification:

Marc Jahr being the President and Eileen O'Reilly being the Senior Vice President and Chief Financial Officer of the New York City Housing Development Corporation, each does hereby certify that, based on my knowledge: (a) the information provided in the attached report titled "New York City Housing Development Corporation Report of Bonds Issued and Cost of Issuance for the fiscal year ended October 31, 2007" is accurate, correct and does not contain any untrue statement of material fact; (b) does not omit any material fact, which if omitted, would cause the report to be misleading in light of the circumstances under which such report is made; and (c) fairly presents in all material respects the bonds issued and/or refinanced during the period covered by the report, as well as the costs of issuance for such bonds, of the New York City Housing Development Corporation as of, and for, the periods presented in the financial statements.



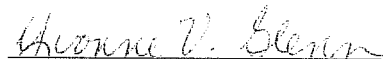
Marc Jahr
President



Eileen O'Reilly
Senior Vice President and
Chief Financial Officer

STATE OF NEW YORK)
) ss:
COUNTY OF NEW YORK)

On the 2nd day of May, 2008, before me came Marc Jahr and Eileen O'Reilly, each personally known to me or proved on the basis of satisfactory evidence to be the individual whose names are subscribed to the within instrument and acknowledged to me that they each executed the same in their capacity, and that by his/her signature on the instrument, they executed the instrument.


Notary Public

YVONNE V. GLENN
NOTARY PUBLIC STATE OF NEW YORK
No. 01GL6104825
Qualified in New York County
Commission Expires January 12, 2012