



NEW YORK CITY  
HOUSING DEVELOPMENT  
CORPORATION

Certification:

Marc Jahr being the President and Cathleen Baumann being the Treasurer of the New York City Housing Development Corporation, each does hereby certify that, based on my knowledge: (a) the information provided in the attached report titled "New York City Housing Development Corporation Report of Bonds Issued and Cost of Issuance for the fiscal year ended October 31, 2011" is accurate, correct and does not contain any untrue statement of material fact; (b) does not omit any material fact, which if omitted, would cause the report to be misleading in light of the circumstances under which such report is made; and (c) fairly presents in all material respects the bonds issued and/or refinanced during the period covered by the report, as well as the costs of issuance for such bonds, of the New York City Housing Development Corporation as of, and for, the periods presented in the financial statements.

Marc Jahr  
President

Cathleen Baumann  
Treasurer

STATE OF NEW YORK )  
  ) ss:  
COUNTY OF NEW YORK)

On the 3rd day of February 2012, before me came Marc Jahr and Cathleen Baumann, each personally known to me or proved on the basis of satisfactory evidence to be the individual whose names are subscribed to the within instrument and acknowledged to me that they each executed the same in their capacity, and that by his/her signature on the instrument, they executed the instrument.

  
Notary Public

Yaffa Oldak  
Notary Public-State of New York  
No. 01OL6112307  
Qualified in Kings County  
Commission Expires June 28, 2012

**NEW YORK CITY HOUSING DEVELOPMENT CORPORATION  
REPORT OF BONDS ISSUED AND COST OF ISSUANCE  
FISCAL YEAR ENDED OCTOBER 31, 2011**

**COSTS OF ISSUANCE DECEMBER 2010**

<b>Series</b>		<b>Par Amount</b>
2010 J		58,310,000.00
2010 K		28,340,000.00
2010 L		62,620,000.00
2010 M		67,285,000.00
2010 N		5,675,000.00
2009 NIBP 1-2		89,600,000.00
2009 NIBP 2-2		10,830,000.00
<b>ALL SERIES</b>		<b>\$322,660,000</b>

TEFRA	0.006%	20,000.00
Bond Counsel	0.062%	200,000.00
Printing	0.005%	15,000.00
Rating Agency (S&P & Moody's)	0.063%	204,806.00
Trustee/Counsel	0.011%	35,500.00
Accountant Opinion	0.003%	9,000.00
Underwriter Management Fee	0.036%	115,406.25
Underwriter NIBP Structuring Fee	0.086%	276,182.50
Underwriter Takedown	0.191%	617,892.50
Underwriter Expenses	0.023%	73,770.93
Underwriter Counsel	0.034%	110,000.00
Verification Agent	0.001%	4,000.00
GSE Special Counsel	0.016%	52,500.00
Inspection Agent (4th Rail Proj.)	0.014%	44,600.00
Reimb. for NIBP Series 1 & 2 COI	0.039%	124,679.17
Miscellaneous	0.005%	15,000.00
<b>Underwriter Comp. (1)</b>	<b>0.370%</b>	<b>1,193,252.18</b>
<b>All Other Costs</b>	<b>0.225%</b>	<b>725,085.17</b>

<b>TOTAL COSTS FOR ALL SERIES</b>	<b>0.595%</b>	<b>\$1,918,337.35</b>
-----------------------------------	---------------	-----------------------

**COSTS OF ISSUANCE APRIL 2011****FINAL**

<b>Series</b>		<b>Par Amount</b>
2011 B		26,340,000.00
2011 C		1,980,000.00
2010 L-1 (Remarketing)		12,620,000.00
2010 L-2-A (Remarketing)		12,400,000.00
2009 NIBP 1-3		63,180,000.00
2009 NIBP 2-3		3,120,000.00
<b>ALL SERIES</b>		<b>\$119,640,000</b>

TEFRA	0.007%	8,000.00
Bond Counsel	0.071%	85,000.00
Printing	0.008%	10,000.00
Rating Agency (S&P & Moody's)	0.083%	99,540.00
Trustee/Counsel	0.022%	26,000.00
Accountant Opinion	0.008%	9,000.00
Underwriter Management Fee	0.056%	66,675.00
Underwriter NIBP Structuring Fee	0.152%	182,325.00
Underwriter Takedown	0.244%	291,887.50
Underwriter Expenses	0.059%	70,237.00
Underwriter Counsel	0.067%	80,000.00
Verification Agent	0.003%	4,000.00
GSE Special Counsel	0.017%	20,000.00
Inspection Agent (4th Rail Proj.)	0.019%	22,600.00
Reimb. for NIBP Series 1 & 2 COI	0.069%	82,078.47
Miscellaneous	0.008%	10,000.00

<b>TOTAL COSTS FOR ALL SERIES</b>	<b>0.892%</b>	<b>\$1,067,342.97</b>
-----------------------------------	---------------	-----------------------

**Costs of Issuance**

Open Resolution 2008 H-2-A/H-2-B and 2009 C-3 (Remarketing from VRDOs to Term Rate)		
<b>Total Remarketed Bonds</b>		<b>\$97,360,000</b>
2008 H-2-A		\$23,485,000
2008 H-2-B		\$32,210,000
2009 C-3		\$41,665,000
TEFRA	0.000%	0.00
Bond Counsel	0.000%	0.00
Printing	0.000%	0.00
Rating Agency (Standard & Poor's & Moody's) *	0.011%	10,500.00
Trustee/Counsel	0.006%	6,000.00
Accountant Opinion Fee	0.000%	0.00
Underwriter Management Fee	0.000%	0.00
Underwriter Takedown	0.000%	0.00
Underwriter Expenses	0.000%	0.00
Underwriter Counsel	0.000%	0.00
Special Disclosure Counsel (Orrick)	0.010%	10,000.00
CUSIPs and DTC **	0.001%	812.00
Miscellaneous Fee	0.005%	5,000.00
<b>Total COI</b>	<b>0.033% \$</b>	<b>32,312.00</b>

**COSTS OF ISSUANCE JUNE 2011****FINAL**

<b>Series</b>	<b>Par Amount</b>
2011 D	23,645,000.00
2011 E	72,030,000.00
2011 F-1	31,000,000.00
2011 F-2	56,460,000.00
2011 F-3	12,540,000.00
2010 L-2-B (Remarketing)	37,600,000.00
2009 NIBP 1-4	29,640,000.00
2009 NIBP 2-4	12,170,000.00
<b>ALL SERIES</b>	<b>275,085,000.00</b>

TEFRA	0.009%	24,065.88
Bond Counsel	0.082%	225,000.00
Printing	0.002%	5,000.00
Rating Agency (S&P & Moody's)	0.081%	223,500.00
Trustee/Counsel	0.011%	29,500.00
Accountant Opinion	0.003%	9,000.00
Placement Agent Management Fee	0.170%	466,550.00
Placement Agent NIBP Structuring Fee	0.042%	114,977.50
Placement Fee	0.106%	291,593.75
Placement Agent Expenses	0.063%	173,590.00
Placement Agent Counsel	0.045%	125,000.00
Verification Agent	0.001%	4,000.00
GSE Special Counsel	0.007%	20,000.00
Inspection Agent (4th Rail Proj.)	0.021%	56,500.00
Reimb. for NIBP Series 1 & 2 COI	0.019%	52,342.26
Miscellaneous	0.004%	10,000.00
<b>Placement Agent Comp. (1)</b>	<b>0.426%</b>	<b>1,171,711.25</b>
<b>All Other Costs</b>	<b>0.240%</b>	<b>658,908.14</b>

<b>TOTAL COSTS FOR ALL SERIES</b>	<b>0.665%</b>	<b>\$1,830,619.39</b>
-----------------------------------	---------------	-----------------------

## EXHIBIT A

**COST OF ISSUANCE**

<b>Costs of Issuance</b>		
<b>Open Resolution (COB REMARKETING)</b>		
<b>2009 Series H-2</b>		<b>\$26,570,000</b>
Printing	0.019%	5,000.00
Rating Agency (Standard & Poor's & Moody's)	0.029%	7,750.00
Trustee/Counsel	0.008%	2,000.00
Underwriter Management Fee	0.000%	0.00
Underwriter Takedown	0.100%	26,570.00
Underwriter Expenses	0.005%	1,200.00
Underwriter Counsel	0.000%	0.00
Accountant Opinion Fee	0.000%	0.00
Miscellaneous Fee	0.000%	0.00
<b>Total COI</b>	<b>0.160%</b>	<b>\$42,520.00</b>

**Costs of Issuance****FINAL****2010 MI Remarketing (Kent Village)****9/1/2011****Bond Amount \$ 34,595,000**

Bond Counsel	0.058%	20,000.00
Printing	0.000%	-
Trustee/Counsel	0.006%	2,000.00
Accountant's Opinion	0.000%	-
Rating Agency	0.022%	7,750.00
Underwriter Management Fee	0.000%	-
Underwriter Takedown	0.100%	34,595.00
Underwriter Expenses	0.091%	31,437.27
Underwriter Counsel	0.058%	20,000.00
Miscellaneous Fee	0.006%	2,000.00
<b>Total COI</b>	<b>0.340%</b>	<b>\$ 117,782.27</b>



**Costs of Issuance****FINAL****2009 E-2-A Remarketing (West 26th St.)****9/15/2011****Bond Amount****\$ 40,000,000**

Bond Counsel	0.100%	40,000.00
Printing	0.013%	5,000.00
Trustee/Counsel	0.005%	2,000.00
Accountant's Opinion	0.015%	6,000.00
Rating Agency	0.019%	7,750.00
Underwriter Management Fee	0.025%	10,000.00
Underwriter Takedown	0.100%	40,000.00
Underwriter Expenses	0.054%	21,661.81
Underwriter Counsel	0.075%	30,000.00
Miscellaneous Fee	0.005%	2,000.00
<b>Total COI</b>	<b>0.411%</b>	<b>\$ 164,411.81</b>

**Costs of Issuance**

Revised Final

**2011 A (NYCHA) (Private Placement)**

9/21/2011

**Bond Amount**

\$ 140,000,000

Bond Counsel	0.036%	50,000.00
Printing	0.004%	5,000.00
Trustee/Counsel	0.004%	5,000.00
Accountant's Opinion	0.000%	-
Rating Agency	0.073%	102,500.00
Underwriter Management Fee	0.000%	-
Underwriter Takedown	0.000%	-
Underwriter Expenses	0.000%	-
Underwriter Counsel	0.000%	-
Computer Cashflow Fee	0.014%	20,000.00
Purchaser Counsel	0.029%	40,000.00
TEFRA	0.002%	2,500.00
Administrative and Miscellaneous Fee	0.002%	2,500.00
<b>Total COI</b>	<b>0.163%</b>	<b>\$ 227,500.00</b>

**Costs of Issuance****FINAL****2011.1 (Recycling COB)****9/30/2011****Bond Amount****\$ 68,770,000**

Bond Counsel	0.010%	7,000.00
Printing	0.012%	8,000.00
Trustee/Counsel	0.007%	5,000.00
Accountant's Opinion	0.000%	-
Rating Agency	0.044%	30,500.00
Underwriter Management Fee	0.000%	-
Underwriter Takedown	0.100%	68,770.00
Underwriter Expenses	0.004%	2,769.20
Underwriter Counsel	0.012%	8,000.00
Administration and Miscellaneous Fee	0.003%	2,000.00
<b>Total COI</b>	<b>0.192%</b>	<b>\$ 132,039.20</b>

**Costs of Issuance****FINAL****2008 MI Remarketing****9/30/2011****Bond Amount****\$ 9,455,000**

Bond Counsel	0.032%	3,000.00
Printing	0.021%	2,000.00
Trustee/Counsel	0.021%	2,000.00
Accountant's Opinion	0.000%	-
Rating Agency	0.029%	2,750.00
Underwriter Management Fee	0.000%	-
Underwriter Takedown	0.100%	9,455.00
Underwriter Expenses	0.004%	380.72
Underwriter Counsel	0.021%	2,000.00
Administration and Miscellaneous Fee	0.021%	2,000.00
<b>Total COI</b>	<b>0.249%</b>	<b>\$ 23,585.72</b>

Final Costs of Issuance  
Stage II: Refund 2009 Series E-2-A  
Bond Amount

COLLECTED 10/19/11

10/19/2011  
\$30,000,000.00

Bond counsel	0.227%	\$68,000.00
Underwriter counsel	0.000%	\$0.00
Underwriter takedown	0.000%	\$0.00
Underwriter expenses	0.007%	\$2,000.00
Printing	0.000%	\$0.00
Trustee/counsel	0.010%	\$3,000.00
Acct/Admin	0.000%	\$0.00
Ratings	0.000%	\$0.00
TEFRA	0.000%	\$0.00
Miscellaneous	0.007%	\$2,189.00
Total	0.251%	\$75,189.00

**Costs of Issuance****FINAL****Avalon 2006 J-1 Remarketing (Avalon Morningside)****9/15/2011****Bond Amount****\$ 100,000,000**

Bond Counsel	0.040%	40,000.00
Printing	0.005%	5,000.00
Trustee/Counsel	0.004%	3,500.00
Accountant's Opinion	0.006%	6,000.00
Rating Agency	0.008%	7,750.00
Underwriter Management Fee	0.025%	25,000.00
Underwriter Takedown	0.100%	100,000.00
Underwriter Expenses	0.001%	1,281.50
Underwriter Counsel	0.030%	30,000.00
Miscellaneous Fee	0.002%	2,000.00
<b>Total COI</b>	<b>0.221%</b>	<b>\$ 220,531.50</b>