

Certification:

Gary Rodney being the President and Cathleen Baumann being the Senior Vice President & Treasurer of the New York City Housing Development Corporation, each does hereby certify that, based on my knowledge: (a) the information provided in the attached report titled "New York City Housing Development Corporation Report of Bonds Issued and Cost of Issuance for the fiscal year ended October 31, 2014" is accurate, correct and does not contain any untrue statement of material fact; (b) does not omit any material fact, which if omitted, would cause the report to be misleading in light of the circumstances under which such report is made; and (c) fairly presents in all material respects the bonds issued and/or refinanced during the period covered by the report, as well as the costs of issuance for such bonds, of the New York City Housing Development Corporation as of, and for, the periods presented in the financial statements.

Gary Rodney President

Cathleen Baumann

Senior Vice President & Treasurer

STATE OF NEW YORK

) ss:

COUNTY OF NEW YORK)

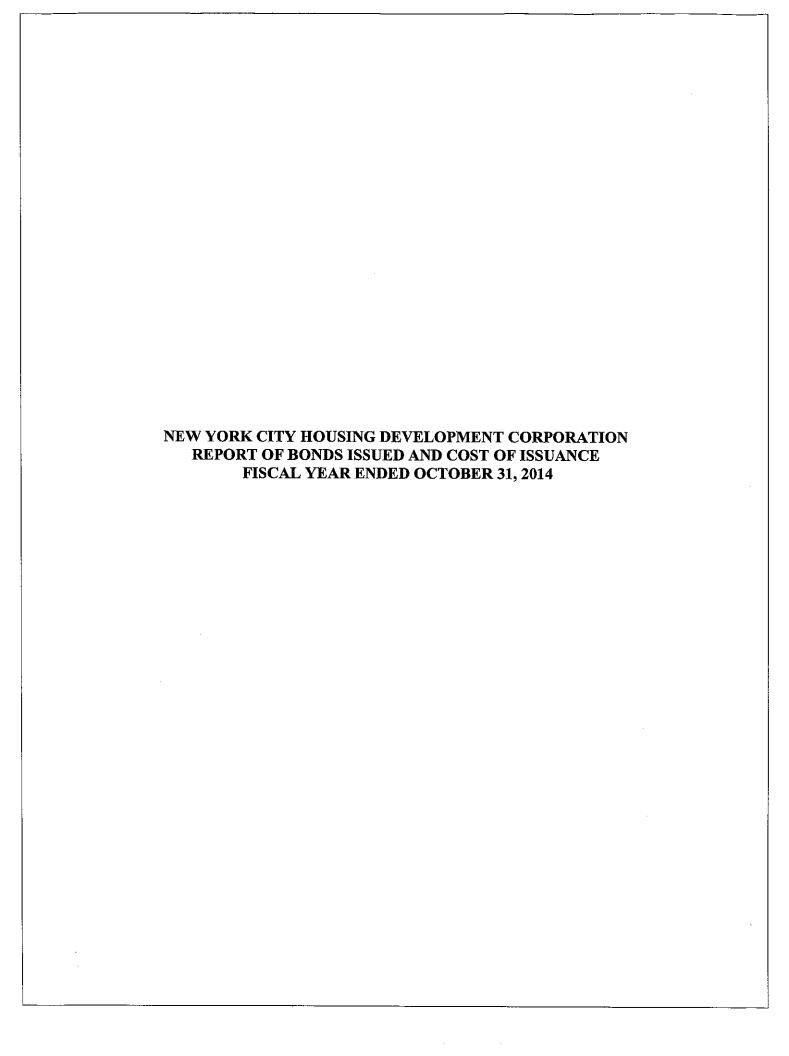
On the 21 day of January 2015, before me came Gary Rodney and Cathleen Baumann, each personally known to me or proved on the basis of satisfactory evidence to be the individual whose names are subscribed to the within instrument and acknowledged to me that they each executed the same in their capacity, and that by his/her signature on the instrument, they executed the instrument.

Notary Public

Sylvia Martinez Notary Public - State of New York No. 01MA6116841

Qualified In Queens County

Commission Expires October 12, 20 1



NYCHDC Open Resolution 2013 Series E-F

Costs of Issuance	Final: 12/11/201	
Bond Amount	TOTAL 2	
TEFRA	0.008%	28,000.00
Bond Counsel	0.072%	250,000.00
Printing	0.003%	10,000.00
Trustee/Counsel	0.004%	15,000.00
Accountant's Opinion	0.000%	-
Rating Agency (Moody's and S&P)	0.073%	252,800.00
Underwriter Management Fee (1)	0.077%	267,513.00
Underwriter Takedown	0.370%	1,288,441.25
Underwriter Expenses	0.062%	216,238.24
Underwriter Counsel	0.029%	100,000.00
Administrative and Miscellaneous Fee	0.006%	20,000.00
Total COI	0.703%	2,447,992.49

250 Ashland Place (BAM North Site 1)

Costs of Issuance

2013 Series A		Bond Closing: December 2013
Bond Series		2013 A
Bond Amount		\$33,000,000.00
Expected Closing Date		11/20/2013
Bond counsel	0.29%	\$95,000.00
Bond Related Purchaser's Expenses	0.02%	\$5,000.00
Pricing Advisor	0.03%	\$10,000.00
Printing	0.02%	\$6,000.00
Trustee/counsel	0.02%	\$5,600.00
Ratings	0.00%	\$0.00
TEFRA	0.01%	\$2,500.00
HDC Admin Fee	0.02%	\$5,000.00
Miscellaneous	0.06%	\$20,900.00
Total	0.45%	\$150,000.00

City Point Tower One

Cost of Issuance

Bond Series		<u>Total</u>	
Bond Amount	\$62,000,000.00		
Expected Closing Date			
Bond counsel	0.16%	\$100,000.00	
Bond Related Purchaser's Expenses	0.01%	\$5,000.00	
Pricing Advisor	0.02%	\$10,000.00	
Printing	0.01%	\$6,000.00	
Trustee/Counsel	0.01%	\$4,600.00	
Rating Agency Fee	0.00%	\$0.00	
TEFRA	0.00%	\$2,500.00	
HDC Admin Fee*	0.18%	109,990.98	
Miscellaneous	0.10%	64,999.02	
Total	0.49%	\$303,090.00	

	SCHEDULE A	
Stage V: Remarketing of West 26th 2012 Series A - Project # 002243	Street Development, 2011 Series A & B and	3/11/2014
Bond Series	Prog#	Par Amount
2011 Series A	0578	\$28,700,000
2011 Series B	0579	\$8,470,000
2012 Series A	0581	<u>\$41,530,000</u>
Total Bond Amount		\$78,700,000
Remarketing Costs:	•	
Bond counsel	0.095	\$75,000.00
Underwriter counsel	0.044	l.
Underwriter takedown	0.225	· · · · · · · · · · · · · · · · · · ·
Underwriter expenses	0.004	· •
Printing	0.013	
Trustee/counsel	0.006	-
Acct/Admin	0.006	
Ratings	0.029	
Miscellaneous	0.003	
	otal Remarketing Costs: 0.425	\$334,325.11

NYCHDC Open Resolution 2013 Series F, 2014 Series A and 2014 Series B

Costs of Issuance		Final: 04/28/2014	
Bond Amount:		TOTAL** 191,460,000	
TEFRA	0.002%	4,000.00	
Bond Counsel	0.118% 0.005%	225,000.00 10,000.00	
Printing Trustee/Counsel	0.006%	11,750.00	
Rating Agency (Moody's and S&P)	0.081%	155,213.00	
Underwriter Management Fee	0.090%	172,314.00	
Underwriter Takedown	0.375%	718,917.00	
Underwriter Expenses*	0.072%	138,495.38	
Underwriter Counsel	0.057%	110,000.00	
Interest Rate Hedge Advisor Fee	0.021%	41,000.00	
Administrative and Miscellaneous Fee	0.003%	5,000.00	
Total COI	0.831%	1,591,689.38	

NYCHDC Open Resolution 2013 Series F-3, 2014 Series C and 2014 Series D

Costs of Issuance		Draft: 06/18/2014	
Bond Amount		TOTAL** 359,095,000	
TEFRA	0.009%	34,000.00	
Bond Counsel	0.056%	200,000.00	
Printing	0.003%	10,000.00	
Trustee/Counsel	0.005%	17,000.00	
Rating Agency (Moody's and S&P)	0.080%	285,714.00	
CFX Fee	0.035%	125,000.00	
Underwriter Management Fee	0.088%	315,859.50	
Underwriter Takedown	0.384%	1,377,371.25	
Underwriter Expenses	0.012%	42,744.04	
Underwriter Counsel	0.042%	150,000.00	
Administrative and Miscellaneous Fee	0.001%	5,000.00	
Total COI	0.714%	2,562,688.79	

NYCHDC Multi-Family Housing Pass-Through Revenue Bonds Resolution 2014 Series A

Costs of Issuance		June 20, 2014
Bond Amount		TOTAL** 34,561,047
TEFRA	0.000%	-
Bond Counsel	0.072%	25,000.00
Printing	0.029%	10,000.00
Trustee/Counsel	0.014%	4,900.00
Rating Agency (Moody's and S&P)	0.146%	50,325.00
Underwriter Management Fee	0.000%	•
Underwriter Takedown	1.000%	345,610.47
Underwriter Expenses	0.086%	29,656.03
Underwriter Counsel	0.072%	25,000.00
Administrative and Miscellaneous Fee	0.014%	5,000.00
Total COI	1.434%	495,491.50

COSTS OF ISSUANCE

Bond Series Funding Loan Amount	\$12,850,000.00	<u>Total</u>
Expected Closing Date	\$12,850,000.00	7/1/2014
Bond counsel Bond Related Purchaser's	0.78%	\$100,000.00
Expenses	0.00%	\$0.00
Pricing Advisor	0.08%	\$10,000.00
Printing	0.00%	\$0.00
Fiscal Agent/Counsel	0.03%	\$3,800.00
Rating Agency Fee	0.00%	\$0.00
TEFRA	0.00%	\$0.00
HDC Admin Fee	0.61%	78,950.00
Miscellaneous	0.00%	\$0.00
Total	1.50%	\$192,750.00

NYCHDC Open Resolution 2014 Series C-1-C, 2014 Series E and 2014 Series F

Costs of Issuance	s of Issuance Final: 09.	
Bond Amount		TOTAL 104,110,000
TEFRA	0.002%	2,000.00
Bond Counsel	0.072%	75,000.00
Printing	0.010%	10,000.00
Trustee/Counsel	0.009%	9,000.00
Rating Agency (Moody's and S&P)	0.075%	77,913.00
Underwriter Management Fee	0.061%	63,085.50
Underwriter Takedown	0.398%	414,633.75
Underwriter Expenses	0.011%	11,942.48
Underwriter Counsel	0.058%	60,000.00
Administrative and Miscellaneous Fee	0.005%	5,000.00
Total COI	0.700%	728,574.73