



NEW YORK CITY  
HOUSING DEVELOPMENT  
CORPORATION

Certification:

Eric Enderlin being the President and Cathleen Baumann being the Senior Vice President & Treasurer of the New York City Housing Development Corporation, each does hereby certify that, based on my knowledge: (a) the information provided in the attached report titled "New York City Housing Development Corporation Report of Bonds Issued and Cost of Issuance for the fiscal year ended October 31, 2016" is accurate, correct and does not contain any untrue statement of material fact; (b) does not omit any material fact, which if omitted, would cause the report to be misleading in light of the circumstances under which such report is made; and (c) fairly presents in all material respects the bonds issued and/or refinanced during the period covered by the report, as well as the costs of issuance for such bonds, of the New York City Housing Development Corporation as of, and for, the periods presented in the financial statements.

Eric Enderlin  
President

Cathleen Baumann  
Senior Vice President & Treasurer

STATE OF NEW YORK )

) ss:

COUNTY OF NEW YORK)

On the 27<sup>th</sup> day of January 2017, before me came Eric Enderlin and Cathleen Baumann, each personally known to me or proved on the basis of satisfactory evidence to be the individual whose names are subscribed to the within instrument and acknowledged to me that they each executed the same in their capacity, and that by his/her signature on the instrument, they executed the instrument.

  
Notary Public

Sylvia Martinez  
Notary Public - State of New York  
No. 01MA6116841  
Qualified in Queens County  
Commission Expires October 12, 2020

**NEW YORK CITY HOUSING DEVELOPMENT CORPORATION  
REPORT OF BONDS ISSUED AND COST OF ISSUANCE  
FISCAL YEAR ENDED OCTOBER 31, 2016**

**NYCHDC Open Resolution 2015 Series G-1, G-2, H, I, J, K**

Costs of Issuance		FINAL: 12/14/15					
	2015 Series G-1 32.97% \$ 123,335,000.00	2015 Series G-2 12.02% \$ 47,160,000.00	2015 Series H 34.79% \$ 136,470,000.00	2015 Series I 15.51% \$ 60,860,000.00	2015 Series J 3.753% \$ 14,725,000.00	2015 Series K 0.957% \$ 3,755,000.00	TOTAL 392,305,000.00
Bond Amount							
TEFRA	0.009% \$ 12,000.00	2,000.00	2,000.00	2,000.00	0.000%	0.000%	0.005% \$ 18,000.00
Bond Counsel	0.061% \$ 79,142.07	28,857.93	79,532.00	35,466.00	0.007%	0.027%	0.057% \$ 225,000.00
Printing	0.003% \$ 3,663.98	1,336.02	3,457.91	1,542.09	0.000%	0.000%	0.003% \$ 10,000.00
Trustee/Counsel	0.002% \$ 3,000.00	2,250.00	3,000.00	3,000.00	0.020%	0.080%	0.004% \$ 17,250.00
Rating Agency (Moody's and S&P)	0.062% \$ 80,680.95	29,419.05	72,616.18	32,383.82	0.000%	0.000%	0.055% \$ 215,100.00
Underwriter Management Fee	0.090% \$ 116,401.50	42,444.00	122,823.00	54,774.00	0.000%	0.000%	0.086% \$ 336,442.50
Underwriter Take-down	0.470% \$ 607,300.00	252,012.50	682,350.00	304,300.00	0.100%	0.100%	0.475% \$ 1,864,442.50
Underwriter Expenses*	0.055% \$ 71,277.86	26,509.81	57,354.85	25,641.52	0.005%	0.010%	0.046% \$ 181,874.27
Underwriter Counsel	0.047% \$ 60,822.15	22,177.85	51,868.70	23,131.30	0.007%	0.007%	0.041% \$ 160,000.00
Administrative and Miscellaneous Fee	0.003% \$ 3,663.98	1,336.02	10,373.74	4,626.26	0.000%	0.000%	0.005% \$ 20,000.00
<b>Total COI</b>	<b>0.803% \$ 1,037,952.49</b>	<b>408,343.18</b>	<b>1,085,376.38</b>	<b>486,866.99</b>	<b>0.139% \$ 20,443.81</b>	<b>0.243% \$ 9,126.42</b>	<b>0.777% \$ 3,048,109.27</b>

**NYCHDC Open Resolution 2016 Series A, B, C, D, 2015 Series K**

		Final: 3/22/2016					
Costs of Issuance		2016 Series A	2016 Series B	2016 Series C	2016 Series D	2015 Series K (Remarketing)	TOTAL
		\$ 66,446,000.00	\$ 42,535,000.00	\$ 213,170,000.00	\$ 54,090,000.00	\$ 3,755,000.00	\$ 379,995,000.00
Bond Amount							
TEFRA		0.009%	0.000%	0.000%	0.000%	0.000%	0.002%
Bond Counsel		0.178%	0.000%	0.000%	0.046%	0.173%	0.039%
Printing		0.002%	0.002%	0.003%	0.003%	0.013%	0.003%
Trustee/Counsel		0.005%	0.007%	0.001%	0.006%	0.027%	0.003%
Rating Agency (Moody's and S&P)		0.170%	0.000%	0.000%	0.037%	0.160%	0.037%
Underwriter Management Fee		0.090%	0.000%	0.000%	0.090%	0.090%	0.029%
Underwriter Takedown		0.500%	0.100%	0.100%	0.573%	0.375%	0.240%
Underwriter Expenses*		0.106%	0.005%	0.003%	0.014%	0.127%	0.024%
Underwriter Counsel		0.135%	0.000%	0.000%	0.037%	0.133%	0.030%
Administrative and Miscellaneous Fee		0.011%	0.001%	0.000%	0.001%	0.040%	0.003%
<b>Total COI</b>		<b>1.207%</b>	<b>0.115%</b>	<b>0.107%</b>	<b>0.807%</b>	<b>1.138%</b>	<b>0.410%</b>
		\$ 801,692.82	\$ 49,028.15	\$ 228,577.44	\$ 436,419.84	\$ 42,746.48	\$ 1,558,464.73

**Prospect Plaza Site 3 (Back-to-Back Into Open Reso)**

Costs of Issuance		Debt Obligation (Current Delivery) (L/T - S/T)
<b>Obligation/Bond Amount</b>		<b>33,190,000.00</b>
TEFRA	0.006%	2,000.00
Bond Counsel	0.105%	35,000.00
Printing	0.005%	1,500.00
Trustee/Counsel	0.013%	4,200.00
Rating Agency (Moody's and S&P)	0.000%	-
Pricing Advisor	0.030%	10,000.00
Underwriter Management Fee	0.000%	-
Underwriter Takedown	0.000%	-
Underwriter Expenses	0.000%	-
Forward Bond Purchase Expenses*	0.000%	-
Underwriter Counsel	0.000%	-
HDC Admin Fee	0.588%	195,075.00
Administrative and Miscellaneous	0.015%	5,000.00
<b>Total COI</b>	<b>0.762%</b>	<b>252,775.00</b>

**NYCHDC Open Resolution 2016 Series C-1-A, C-1-B, C-2, E-1-A, E-1-B, E-2**

Costs of Issuance		2016 Series C-1-A [Remarketing]		2016 Series C-1-B [Remarketing]		2016 Series C-2 [Remarketing]		2016 Series E-1-A		2016 Series E-1-B		2016 Series E-2		TOTAL	
		\$ 119,330,000		\$ 61,020,000		\$ 32,820,000		\$ 82,510,000		\$ 81,340,000		\$ 48,235,000		\$ 425,255,000	
Bond Amount															
TEFRA	0.007%	\$ 8,000.00	\$ 4,000.00	0.007%	\$ 4,000.00	0.000%	\$ -	0.007%	\$ 6,000.00	0.007%	\$ 6,000.00	0.000%	\$ -	0.006%	\$ 24,000.00
Bond Counsel	0.047%	\$ 56,000.00	\$ 28,500.00	0.047%	\$ 28,500.00	0.047%	\$ 15,500.00	0.047%	\$ 39,000.00	0.047%	\$ 38,500.00	0.047%	\$ 22,500.00	0.047%	\$ 200,000.00
Roadshow Fee	0.001%	\$ 1,500.00	\$ 500.00	0.001%	\$ 500.00	0.002%	\$ 500.00	0.001%	\$ 1,000.00	0.001%	\$ 1,000.00	0.001%	\$ 500.00	0.001%	\$ 5,000.00
Printing	0.003%	\$ 3,000.00	\$ 1,500.00	0.002%	\$ 1,500.00	0.002%	\$ 750.00	0.002%	\$ 2,000.00	0.002%	\$ 2,000.00	0.002%	\$ 750.00	0.002%	\$ 10,000.00
Trustee/Counsel	0.003%	\$ 3,000.00	\$ 3,000.00	0.004%	\$ 2,250.00	0.007%	\$ 2,250.00	0.004%	\$ 3,000.00	0.003%	\$ 2,250.00	0.005%	\$ 2,250.00	0.004%	\$ 15,000.00
Rating Agency (Moody's and S&P)	0.050%	\$ 59,516.98	\$ 30,434.31	0.050%	\$ 30,434.31	0.050%	\$ 16,369.29	0.050%	\$ 41,152.65	0.050%	\$ 40,569.10	0.050%	\$ 2,250.00	0.050%	\$ 212,100.00
Underwriter Management Fee	0.090%	\$ 107,397.00	\$ 54,918.00	0.090%	\$ 54,918.00	0.090%	\$ 29,538.00	0.090%	\$ 74,259.00	0.090%	\$ 73,208.00	0.090%	\$ -	0.080%	\$ 339,318.00
Underwriter Takedown	0.534%	\$ 637,118.75	\$ 280,125.00	0.459%	\$ 280,125.00	0.375%	\$ 123,075.00	0.491%	\$ 405,213.00	0.491%	\$ 399,662.50	0.000%	\$ -	0.434%	\$ 1,845,194.25
Underwriter Expenses*	0.050%	\$ 59,823.13	\$ 30,422.63	0.050%	\$ 30,422.63	0.050%	\$ 16,445.58	0.051%	\$ 41,813.42	0.050%	\$ 40,480.14	0.000%	\$ -	0.044%	\$ 188,984.90
Underwriter Counsel	0.040%	\$ 47,476.26	\$ 24,277.23	0.040%	\$ 24,277.23	0.040%	\$ 13,057.66	0.040%	\$ 32,827.17	0.040%	\$ 32,361.68	0.000%	\$ -	0.035%	\$ 150,000.00
Direct Purchaser Counsel	0.000%	\$ -	\$ -	0.000%	\$ -	0.000%	\$ -	0.000%	\$ -	0.000%	\$ -	0.052%	\$ 25,000.00	0.006%	\$ 25,000.00
Administrative and Miscellaneous Fee	0.003%	\$ 3,000.00	\$ 1,500.00	0.002%	\$ 1,500.00	0.002%	\$ 750.00	0.002%	\$ 2,000.00	0.002%	\$ 2,000.00	0.002%	\$ 750.00	0.002%	\$ 10,000.00
<b>Total COI</b>	<b>0.826%</b>	<b>\$ 985,832.12</b>	<b>\$ 458,427.17</b>	<b>0.751%</b>	<b>\$ 458,427.17</b>	<b>0.665%</b>	<b>\$ 218,235.53</b>	<b>0.786%</b>	<b>\$ 648,285.24</b>	<b>0.784%</b>	<b>\$ 638,029.42</b>	<b>0.157%</b>	<b>\$ 75,807.67</b>	<b>0.711%</b>	<b>\$ 3,024,597.15</b>

Final: 6/17/2016

## 148th Street Jamaica

<b>Costs of Issuance</b>		<b>2016 Series A</b>
<b>Bond Amount</b>		<b>22,130,000</b>
TEFRA		2,000.00
Bond Counsel		100,000.00
Printing		1,500.00
Trustee/Counsel		4,750.00
FFB Custodian/Counsel		-
Rating Agency (Moody's and S&P)		-
Pricing Advisor		10,000.00
Swap Advisor		-
Underwriter Management Fee		-
Underwriter Takedown		-
Underwriter Expenses		-
Forward FFB Delivery Expenses*		-
Underwriter Counsel		-
HDC Admin Fee		-
Administrative and Miscellaneous		10,000.00
<b>Total COI</b>		<b>128,250.00</b>
		0.580%
		0.009%
		0.452%
		0.007%
		0.021%
		0.000%
		0.000%
		0.045%
		0.000%
		0.000%
		0.000%
		0.000%
		0.000%
		0.000%
		0.000%
		0.045%
		0.580%

## 101 Avenue D (Direct Purchase)

Costs of Issuance	Draft: 8/22/2016	TOTAL
Bond Amount	2010 Series A 22,700,000	22,700,000
TEFRA	-	-
Bond Counsel	95,000.00	95,000.00
Printing	1,500.00	1,500.00
Trustee/Counsel	4,500.00	4,500.00
FFB Custodian/Counsel	-	-
Rating Agency (Moody's and S&P)	-	-
Pricing Advisor	10,000.00	10,000.00
Underwriter Management Fee	-	-
Underwriter Takedown	-	-
Underwriter Expenses	-	-
Underwriter Counsel	-	-
Administrative and Miscellaneous	10,000.00	10,000.00
<b>Total COI</b>	<b>121,000.00</b>	<b>121,000.00</b>
	0.5333%	0.5333%



# MODA (Direct Purchase)

Costs of Issuance	(Remarketing) 2007 Bonds 40,000,000	(New Issuance) 2016 Series A 15,000,000	Draft: 10/25/2016 <u>TOTAL</u> 55,000,000
Bond Amount			
TEFRA	0.000%	0.000%	0.000%
Bond Counsel	0.250%	0.333%	0.273%
Printing	0.003%	0.003%	0.003%
Trustee/Counsel	0.009%	0.023%	0.013%
Rating Agency (Moody's and S&P)	0.000%	0.000%	0.000%
Pricing Advisor	0.045%	0.047%	0.045%
Underwriter Management Fee	0.000%	0.000%	0.000%
Underwriter Takedown	0.000%	0.000%	0.000%
Underwriter Expenses	0.000%	0.000%	0.000%
Underwriter Counsel	0.000%	0.000%	0.000%
Administrative and Miscellaneous	0.018%	0.020%	0.018%
<b>Total COI</b>	<b>0.324% \$</b>	<b>0.427%</b>	<b>0.352%</b>
	<b>129,500.00</b>	<b>64,000.00</b>	<b>193,500.00</b>

**NYCHDC Open Resolution 2016 F-1, 2016 F-2, 2016 G-1, 2016 G-2 and 2016 H**

Costs of Issuance	2016 Series F-1a		2016 Series F-1b		2016 Series F-2		2016 Series G-1		2016 Series G-2		2016 Series H		TOTAL
Bond Amount	23,675,000	40,275,000	8,120,000	30,000,000	78,000,000	21,225,000	201,295,000						
Bond Counsel	0.075%	0.075%	0.075%	0.075%	0.075%	0.075%	0.075%	0.075%	0.075%	0.075%	0.075%	0.075%	0.067%
Printing	0.006%	0.006%	0.006%	0.006%	0.006%	0.006%	0.006%	0.006%	0.006%	0.006%	0.006%	0.006%	0.005%
Trustee/Counsel	0.013%	0.008%	0.028%	0.010%	0.003%	0.003%	0.003%	0.003%	0.003%	0.003%	0.003%	0.003%	0.008%
Rating Agency (Moody's and S&P)	0.084%	0.084%	0.086%	0.085%	0.085%	0.085%	0.085%	0.085%	0.085%	0.085%	0.085%	0.085%	0.080%
Underwriter Management Fee	0.090%	0.090%	0.090%	0.090%	0.090%	0.090%	0.090%	0.090%	0.090%	0.090%	0.090%	0.090%	0.080%
Underwriter Takedown	0.570%	0.625%	0.499%	0.362%	0.100%	0.100%	0.100%	0.100%	0.100%	0.100%	0.100%	0.100%	0.081%
Underwriter Expenses	0.014%	0.014%	0.014%	0.017%	0.011%	0.011%	0.011%	0.011%	0.011%	0.011%	0.011%	0.011%	0.315%
Underwriter Counsel	0.056%	0.056%	0.055%	0.056%	0.056%	0.056%	0.056%	0.056%	0.056%	0.056%	0.056%	0.056%	0.013%
Administrative and Miscellaneous Fee	0.004%	0.005%	0.006%	0.006%	0.006%	0.006%	0.006%	0.006%	0.006%	0.006%	0.006%	0.006%	0.050%
<b>Total COI</b>	<b>0.912%</b>	<b>0.960%</b>	<b>0.855%</b>	<b>0.705%</b>	<b>0.431%</b>	<b>0.159%</b>	<b>0.623%</b>	<b>0.431%</b>	<b>0.159%</b>	<b>0.623%</b>	<b>0.159%</b>	<b>0.623%</b>	<b>0.623%</b>
	216,003.16	386,478.05	69,789.30	211,434.35	336,124.98	33,757.63	1,253,587.47						