

Budget Report for New York City Housing Development Corporation

Run Date: 07/26/2018

Fiscal Year Ending 10/31/2019

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$70,687,838	\$70,769,228	\$72,184,613	\$73,628,305	\$75,100,871	\$76,602,889
Rentals & Financing Income	\$342,576,690	\$385,148,129	\$400,554,054	\$416,576,216	\$433,239,265	\$450,568,836
Other Operating Revenues	\$1,031,742,531	\$1,013,292,789	\$1,033,502,782	\$1,054,116,975	\$1,075,143,452	\$1,096,590,458
Nonoperating Revenues						
Investment earnings	\$33,595,231	\$54,032,811	\$55,113,467	\$49,602,120	\$44,641,908	\$45,534,746
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$69,620,450	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$3,218,698	(\$10,416,530)	\$500,000	\$510,000	\$520,200	\$530,604
Proceeds from the issuance of debt	\$1,739,192,538	\$1,577,920,694	\$1,660,000,000	\$1,675,000,000	\$1,690,000,000	\$1,705,000,000
Total Revenues & Financing Sources	\$3,290,633,976	\$3,090,747,121	\$3,221,854,916	\$3,269,433,616	\$3,318,645,696	\$3,374,827,533
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$15,627,289	\$16,510,029	\$17,331,500	\$18,198,075	\$19,107,979	\$20,063,378
Other Employee Benefits	\$7,518,201	\$7,687,993	\$7,980,527	\$8,379,553	\$8,798,531	\$9,238,458
Professional Services Contracts	\$705,314	\$681,705	\$670,000	\$683,400	\$697,068	\$711,009
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$5,585,045	\$5,838,298	\$6,092,556	\$6,397,184	\$6,717,043	\$7,052,895
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$965,501,782	\$703,801,831	\$763,589,003	\$778,860,783	\$794,437,999	\$810,326,759
Interest and other financing charges	\$288,564,585	\$322,813,714	\$328,650,913	\$334,728,057	\$341,064,674	\$347,682,180
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$274,544,617	\$306,882,791	\$316,089,274	\$325,571,953	\$335,339,111	\$345,399,285
Total Expenditures	\$1,558,046,833	\$1,364,216,361	\$1,440,403,773	\$1,472,819,005	\$1,506,162,405	\$1,540,473,964
Capital Contributions	(\$1,565,689,950)	(\$1,667,194,832)	(\$1,494,987,662)	(\$1,485,570,425)	(\$1,504,927,708)	(\$1,507,443,729)
Excess (deficiency) of revenues and capital contributions over expenditures	\$166,897,193	\$59,335,928	\$286,463,481	\$311,044,186	\$307,555,583	\$326,909,840

The authority's budget, as presented to the Board of Directors, is posted on the following website: http://www.nychdc.com/Public_Reports

Additional Comments: