

Budget Report for New York City Housing Development Corporation

Fiscal Year Ending: 10/31/2021

Run Date: 07/23/2020

Status: CERTIFIED

Certified Date: 07/23/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

| | Last Year (Actual) 2019 | Current Year (Estimated) 2020 | Next Year (Adopted) 2021 | Proposed 2022 | Proposed 2023 | Proposed 2024 |
|--|-------------------------------|-------------------------------------|--------------------------------|---------------------------|---------------------------|---------------------------|
| REVENUE & FINANCIAL SOURCES | | | | | | |
| Operating Revenues | | | | | | |
| Charges For Services | \$85,005,840.00 | \$80,539,258.00 | \$82,150,041.00 | \$83,793,044.00 | \$85,468,905.00 | \$87,178,283.00 |
| Rentals & Financing Income | \$446,266,485.00 | \$488,489,710.00 | \$508,029,299.00 | \$528,350,470.00 | \$549,484,489.00 | \$571,463,869.00 |
| Other Operating Revenues | \$1,227,814,204.00 | \$1,120,966,663.00 | \$1,220,966,663.00 | \$1,244,966,663.00 | \$1,269,446,662.00 | \$1,294,416,262.00 |
| Non-Operating Revenues | | | | | | |
| Investment Earnings | \$114,054,514.00 | \$96,407,354.00 | \$98,335,501.00 | \$100,302,210.00 | \$102,308,255.00 | \$104,354,420.00 |
| State Subsidies / Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Federal Subsidies / Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Municipal Subsidies / Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Public Authority Subsidies | \$41,667,674.00 | \$41,323,443.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Non-Operating Revenues | \$24,910,337.00 | \$6,221,373.00 | \$500,000.00 | \$510,000.00 | \$520,200.00 | \$530,604.00 |
| Proceeds From The Issuance Of Debt | \$2,256,765,588.00 | \$1,900,000,000.00 | \$1,975,000,000.00 | \$2,025,000,000.00 | \$2,040,000,000.00 | \$2,055,000,000.00 |
| Total Revenues & Financing Sources | \$4,196,484,642.00 | \$3,733,947,801.00 | \$3,884,981,504.00 | \$3,982,922,387.00 | \$4,047,228,511.00 | \$4,112,943,438.00 |
| EXPENDITURES | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries And Wages | \$17,870,712.00 | \$19,116,006.00 | \$19,689,487.00 | \$20,477,066.00 | \$21,500,919.00 | \$22,575,965.00 |
| Other Employee Benefits | \$9,402,965.00 | \$7,670,104.00 | \$7,465,537.00 | \$7,764,159.00 | \$8,152,367.00 | \$8,559,985.00 |
| Professional Services Contracts | \$217,970.00 | \$863,000.00 | \$650,000.00 | \$656,500.00 | \$669,630.00 | \$683,023.00 |
| Supplies And Materials | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Operating Expenditures | \$5,915,136.00 | \$5,904,623.00 | \$6,604,976.00 | \$6,671,026.00 | \$6,804,446.00 | \$6,940,535.00 |
| Non-Operating Expenditures | | | | | | |
| Payment Of Principal On Bonds And Financing Arrangements | \$1,517,547,073.00 | \$996,000,000.00 | \$1,015,920,000.00 | \$1,036,238,400.00 | \$1,056,963,168.00 | \$1,078,102,431.00 |
| Interest And Other Financing Charges | \$391,193,906.00 | \$380,772,120.00 | \$387,964,332.00 | \$395,474,260.00 | \$403,328,457.00 | \$411,556,062.00 |
| Subsidies To Other Public Authorities | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Capital Asset Outlay | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Grants And Donations | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Non-Operating Expenditures | \$378,494,339.00 | \$384,415,722.00 | \$395,948,192.00 | \$407,826,638.00 | \$420,061,437.00 | \$432,663,280.00 |
| Total Expenditures | \$2,320,642,101.00 | \$1,794,741,575.00 | \$1,834,242,524.00 | \$1,875,108,049.00 | \$1,917,480,424.00 | \$1,961,081,281.00 |
| Capital Contributions | (\$1,510,328,451.00) | (\$1,597,358,402.00) | (\$1,642,567,041.00) | (\$1,672,358,402.00) | (\$1,710,347,462.00) | (\$1,737,358,402.00) |
| Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures | \$365,514,090.00 | \$341,847,824.00 | \$408,171,939.00 | \$435,455,936.00 | \$419,400,625.00 | \$414,503,755.00 |

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The authority's budget, as presented to the Board of Directors, is posted on the following website: http://www.nychdc.com/Public_Reports

Additional Comments