

Budget Report for New York City Housing Development Corporation

Fiscal Year Ending: 10/31/2020

Run Date: 07/24/2019

Status: CERTIFIED

Certified Date: 07/24/2019

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$66,294,082.00	\$94,386,011.00	\$96,273,731.00	\$98,199,206.00	\$100,163,190.00	\$102,166,454.00
Rentals & Financing Income	\$398,559,302.00	\$435,709,177.00	\$453,137,544.00	\$471,263,046.00	\$490,113,568.00	\$509,718,111.00
Other Operating Revenues	\$1,019,084,501.00	\$1,307,487,436.00	\$1,333,487,437.00	\$1,360,007,436.00	\$1,387,057,836.00	\$1,414,649,244.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$64,434,667.00	\$109,658,693.00	\$101,851,867.00	\$93,888,904.00	\$90,766,682.00	\$92,582,016.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$41,964,103.00	\$40,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	(\$13,371,003.00)	\$14,896,897.00	\$500,000.00	\$510,000.00	\$520,200.00	\$530,604.00
Proceeds From The Issuance Of Debt	\$1,931,402,309.00	\$2,000,000,000.00	\$2,200,000,000.00	\$2,020,000,000.00	\$2,035,000,000.00	\$2,050,000,000.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$3,508,367,961.00</b>	<b>\$4,002,138,214.00</b>	<b>\$4,185,250,579.00</b>	<b>\$4,043,868,592.00</b>	<b>\$4,103,621,476.00</b>	<b>\$4,169,646,429.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$16,667,856.00	\$18,172,518.00	\$19,071,064.00	\$20,024,617.00	\$21,025,848.00	\$22,077,140.00
Other Employee Benefits	\$9,614,521.00	\$7,822,188.00	\$7,551,533.00	\$7,929,110.00	\$8,325,565.00	\$8,741,843.00
Professional Services Contracts	\$831,919.00	\$787,540.00	\$945,000.00	\$963,900.00	\$983,178.00	\$1,002,842.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$5,991,781.00	\$5,803,534.00	\$6,289,703.00	\$6,604,188.00	\$6,934,398.00	\$7,281,117.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$834,100,160.00	\$1,385,502,687.00	\$1,100,000,000.00	\$1,122,000,000.00	\$1,144,440,000.00	\$1,167,328,800.00
Interest And Other Financing Charges	\$335,038,814.00	\$378,766,659.00	\$385,814,515.00	\$393,166,380.00	\$400,847,448.00	\$408,885,363.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$325,384,045.00	\$373,404,164.00	\$384,606,288.00	\$396,144,477.00	\$408,028,812.00	\$420,269,676.00
<b>Total Expenditures</b>	<b>\$1,527,629,096.00</b>	<b>\$2,170,259,290.00</b>	<b>\$1,904,278,103.00</b>	<b>\$1,946,832,672.00</b>	<b>\$1,990,585,249.00</b>	<b>\$2,035,586,781.00</b>
Capital Contributions	(\$1,495,215,467.00)	(\$1,675,570,425.00)	(\$1,685,570,425.00)	(\$1,753,519,458.00)	(\$1,777,443,729.00)	(\$1,822,443,729.00)
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$485,523,398.00</b>	<b>\$156,308,499.00</b>	<b>\$595,402,051.00</b>	<b>\$343,516,462.00</b>	<b>\$335,592,498.00</b>	<b>\$311,615,919.00</b>

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**The authority's budget, as presented to the Board of Directors, is posted on the following website:** [http://www.nychdc.com/Public\\_Reports](http://www.nychdc.com/Public_Reports)

**Additional Comments**