

MEMORANDUM

To: The Chairperson and Members

From: Eric Enderlin

President

Date: October 3, 2023

Re: Appointment of Senior Vice President for Public Housing and Lending Strategies

I am pleased to recommend that the Members approve the appointment of Brian Cheigh as Senior Vice President for Public Housing and Lending Strategies to the Corporation. Mr. Cheigh has extensive experience in the City's affordable housing and community development industry.

Mr. Cheigh has held numerous positions primarily involving real estate transactions for affordable and transitional housing. Prior to joining HDC, Mr. Cheigh was Vice President of balance sheet lending & investing for the Community Development Finance Group at Deutsche Bank. Prior to Deutsche Bank, Mr. Cheigh held several positions in City government, including Assistant Commissioner for Purpose Built Shelters at the New York City Department of Homeless Services, Director of the ELLA Program at the Department of Housing Preservation & Development ("HPD"), Director of the Sandy Rebuild Program at HPD, and Senior Project Manager at HPD. Mr. Cheigh also has work experience in the nonprofit community development sector, including as Deputy Director for Housing Development at St. Nick's Alliance, a Brooklyn-based community development corporation and Program Director at Enterprise Community Partners, a community development financial institution ("CDFI"), and as a paralegal specialist at South Brooklyn Legal Service's Low-Income Taxpayer Clinic. During the Bloomberg administration, Mr. Cheigh was appointed to the New York City Rent Guidelines Board where he served a 3-year term.

Mr. Cheigh holds a bachelor's degree in American Studies from Wesleyan University and a master's degree in City Planning from the Massachusetts Institute of Technology.

Mr. Cheigh has been Acting Senior Vice President for Public Housing and Lending Strategies since August 14, 2023. I am formally recommending that he be appointed Senior Vice President for Public Housing and Lending Strategies.

With your approval, Mr. Cheigh's appointment would be effective as of October 10, 2023 with the employment terms that will be presented to the Members of the HDC Governance Committee prior to the HDC Board Meeting.