



MEMORANDUM

To: The Chairperson and Members

From: Eric Enderlin *E.E.*
President

Date: May 28, 2024

Re: Appointment of Chief Risk Officer

I am pleased to recommend that the Members approve the appointment of Mary Hom as Chief Risk Officer of the New York City Housing Development Corporation (“HDC” or the “Corporation”).

The Chief Risk Officer is an existing role in the Credit Risk Department of the Corporation that, until now, has not been a formal Officer position in the By-Laws of the Corporation. Pursuant to a separate agenda item, the Members are being asked to amend the HDC By-Laws to add a Chief Risk Officer as an Officer of the Corporation. Ms. Hom has been steadfastly serving in this capacity, originally as Chief Credit Officer leading the Corporation’s Credit Committee since October 2015 with rigor and thoughtfulness and more recently, with the additional responsibility of the Corporation’s Internal Audit Department, as Chief Risk Officer since January, 2019 guiding the Corporation with her strong analytical skills and unwavering dedication to the protection of HDC’s interests. Prior to her role as Chief Risk Officer, Ms. Hom served as Deputy Director of Credit Risk from March, 2004 to October, 2015.

Ms. Hom joined HDC in 2004 with over 15 years of credit experience in the private sector, which included serving as Director at Westmoreland Capital Management LLC, as an officer at IntesaBCI, SpA, (now known as Intesa Sanpaolo) and serving as First Vice President with UBS Global Asset Management. Ms. Hom has her B.A. in Business Economics from Brown University.

In recognition of her performance and leadership in the credit risk area, I am recommending that she be appointed Chief Risk Officer of the Corporation.

With your approval, Ms. Hom’s appointment would be effective as of June 4, 2024.