



Certification:

Eric Enderlin being the President and Cathleen Baumann being the Executive Vice President & CFO of the New York City Housing Development Corporation, each does hereby certify that, based on my knowledge: (a) the information provided in the attached report titled "New York City Housing Development Corporation Report of Bonds Issued and Cost of Issuance for the fiscal year ended October 31, 2024" is accurate, correct and does not contain any untrue statement of material fact; (b) does not omit any material fact, which if omitted, would cause the report to be misleading in light of the circumstances under which such report is made; and (c) fairly presents in all material respects the bonds issued and/or refinanced during the period covered by the report, as well as the costs of issuance for such bonds, of the New York City Housing Development Corporation as of, and for, the periods presented in the financial statements.

Eric Enderlin  
President

Cathleen Baumann  
Executive Vice President & CFO

STATE OF NEW YORK )  
 ) ss:  
COUNTY OF NEWYORK)

On the 28<sup>th</sup> day of January 2025, before me came Eric Enderlin and Cathleen Baumann, each personally known to me or proved on the basis of satisfactory evidence to be the individual whose names are subscribed to the within instrument and acknowledged to me that they each executed the same in their capacity, and that by his/her signature on the instrument, they executed the instrument.

Sylvia Martinez  
Notary Public - State of New York  
No. 01MA6116841  
Qualified in Queens County  
Commission Expires October 12, 2028

New York City  
Housing Development  
Corporation

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## **NYCHDC Open Resolution 2023 Series D**

### **Costs of Issuance**

	<b><u>2023 Series D (Tax Exempt)</u></b>	
<b>Bond Amount</b>	<b>\$</b>	<b>121,500,000</b>
TEFRA	0.001% \$	1,000.00
Bond Counsel (Hawkins)	0.058% \$	70,000.00
Printing	0.008% \$	10,000.00
Trustee Fee	0.007% \$	8,000.00
Rating Agency (S&P & Moody's)	0.053% \$	65,000.00
Underwriter Management Fee	0.075% \$	91,125.00
Underwriter Takedown	0.375% \$	455,625.00
Underwriter Expenses	0.009% \$	11,232.04
Underwriter Counsel (Orrick)	0.041% \$	50,000.00
Administrative and Miscellaneous Fee*	0.041% \$	50,000.00
<b>Total COI</b>	<b>0.668% \$</b>	<b>811,982.04</b>

## NYCHDC Open Resolution 2023 Series E-1, E-2, E-3, E-4, and 2018 L-1 (Remarketing)

<b>Costs of Issuance</b>								
	<u>2023 Series E-1</u>		<u>2023 Series E-2</u>		<u>2023 Series E-3</u>		<u>2023 Series E-4</u>	
	<u>(Tax-Exempt)</u>		<u>(Tax-Exempt)</u>		<u>(Tax-Exempt VRDO)</u>		<u>(Tax-Exempt)</u>	
<b>Bond Amount</b>	<b>\$ 198,030,000</b>		<b>\$ 53,585,000</b>		<b>\$ 32,615,000</b>		<b>\$ 20,205,000</b>	
TEFRA	0.003%	\$ 5,000.00	0.000%	\$ -	0.000%	\$ -	0.000%	\$ -
Bond Counsel (Hawkins)	0.050%	\$ 99,000.00	0.050%	\$ 27,000.00	0.049%	\$ 16,000.00	0.049%	\$ 10,000.00
Printing	0.003%	\$ 5,000.00	0.002%	\$ 1,000.00	0.003%	\$ 1,000.00	0.000%	\$ -
Trustee Fee	0.003%	\$ 5,300.00	0.005%	\$ 2,900.00	0.008%	\$ 2,650.00	0.012%	\$ 2,500.00
Rating Agency (S&P & Moody's)*	0.065%	\$ 129,500.00	0.066%	\$ 35,167.00	0.205%	\$ 67,000.00	0.064%	\$ 13,000.00
Underwriter Management Fee	0.075%	\$ 148,522.50	0.075%	\$ 40,188.75	0.060%	\$ 19,569.00	0.000%	\$ -
Underwriter Takedown	0.592%	\$ 1,172,587.50	0.375%	\$ 200,943.75	0.100%	\$ 32,615.00	0.000%	\$ -
Underwriter Expenses	0.012%	\$ 22,949.63	0.011%	\$ 5,932.52	0.011%	\$ 3,499.36	0.000%	\$ -
Underwriter Remarketing Fees**	0.000%	\$ -	0.000%	\$ -	0.345%	\$ 112,514.96	0.000%	\$ -
Underwriter Counsel (Orrick)	0.019%	\$ 37,000.00	0.019%	\$ 10,000.00	0.018%	\$ 6,000.00	0.000%	\$ -
SBPA Expenses (Chapman)***	0.000%	\$ -	0.000%	\$ -	0.072%	\$ 23,350.00	0.000%	\$ -
Roadshow Fee	0.001%	\$ 1,000.00	0.000%	\$ 250.00	0.000%	\$ 150.00	0.000%	\$ -
Administrative and Miscellaneous Fee	0.003%	\$ 6,500.00	0.003%	\$ 1,500.00	0.003%	\$ 1,000.00	0.004%	\$ 800.00
<b>Total COI</b>	<b>0.824%</b>	<b>\$ 1,632,359.63</b>	<b>0.606%</b>	<b>\$ 324,882.02</b>	<b>0.875%</b>	<b>\$ 285,348.32</b>	<b>0.130%</b>	<b>\$ 26,300.00</b>

**NYCHDC Open Resolution 2024 Series A-1 and A-2**

Costs of Issuance			<i>Final as of 4.9.24</i>		
	<u>2024 Series A-1</u> <u>(Tax Exempt)</u>		<u>2024 Series A-2</u> <u>(Tax Exempt)</u>		<u>Total</u>
<b>Bond Amount</b>	<b>\$ 131,460,000</b>		<b>\$ 190,835,000</b>		<b>\$ 322,295,000</b>
TEFRA	0.003%	\$ 4,000.00	0.000%	\$ -	0.001% \$ 4,000.00
Bond Counsel (Hawkins)	0.043%	\$ 57,000.00	0.043%	\$ 83,000.00	0.043% \$ 140,000.00
Printing	0.003%	\$ 4,000.00	0.003%	\$ 6,000.00	0.003% \$ 10,000.00
Trustee Fee	0.004%	\$ 5,500.00	0.003%	\$ 4,875.00	0.003% \$ 10,375.00
Rating Agency (S&P & Moody's)	0.064%	\$ 84,337.00	0.065%	\$ 123,500.00	0.064% \$ 207,837.00
Underwriter Management Fee	0.075%	\$ 98,595.00	0.075%	\$ 143,126.25	0.075% \$ 241,721.25
Underwriter Takedown	0.598%	\$ 785,800.00	0.375%	\$ 715,631.25	0.466% \$ 1,501,431.25
Underwriter Expenses <sup>(1)</sup>	0.012%	\$ 15,128.97	0.012%	\$ 21,962.11	0.012% \$ 37,091.08
Underwriter Counsel (Orrick)	0.023%	\$ 30,591.54	0.023%	\$ 44,408.46	0.023% \$ 75,000.00
Administrative and Miscellaneous Fee	0.003%	\$ 4,000.00	0.003%	\$ 6,000.00	0.003% \$ 10,000.00
<b>Total COI</b>	<b>0.828%</b>	<b>\$ 1,088,952.51</b>	<b>0.602%</b>	<b>\$ 1,148,503.07</b>	<b>0.694% \$ 2,237,455.58</b>

1) All roadshow related fees are included in Underwriter Expenses.

**NYCHDC Open Resolution 2024 Series B-1-A, B-1-B, B-2, and C**

<b>Costs of Issuance</b>					<i>Final as of 6.14.2024</i>
	<b>2024 Series B-1-A (Tax Exempt)</b>	<b>2024 Series B-1-B (Tax Exempt)</b>	<b>2024 Series B-2 (Tax Exempt)</b>	<b>2024 Series C (Taxable)</b>	<b>Total</b>
<b>Bond Amount</b>	<b>\$ 121,065,000</b>	<b>\$ 7,595,000</b>	<b>\$ 311,725,000</b>	<b>\$ 75,000,000</b>	<b>\$ 515,385,000</b>
TEFRA	0.004% \$ 5,000.00	0.000% \$ -	0.000% \$ -	0.000% \$ -	0.001% \$ 5,000.00
Bond Counsel (Hawkins)	0.039% \$ 47,000.00	0.039% \$ 3,000.00	0.039% \$ 121,000.00	0.039% \$ 29,000.00	0.039% \$ 200,000.00
Printing	0.002% \$ 2,000.00	0.007% \$ 500.00	0.002% \$ 6,000.00	0.002% \$ 1,500.00	0.002% \$ 10,000.00
Trustee Fee	0.003% \$ 4,200.00	0.033% \$ 2,475.00	0.002% \$ 5,375.00	0.005% \$ 3,700.00	0.003% \$ 15,750.00
Rating Agency (S&P & Moody's)	0.052% \$ 63,500.00	0.050% \$ 3,780.00	0.052% \$ 163,500.00	0.053% \$ 39,500.00	0.052% \$ 270,280.00
Underwriter Management Fee	0.075% \$ 90,798.75	0.075% \$ 5,696.25	0.075% \$ 233,793.75	0.075% \$ 56,250.00	0.075% \$ 386,538.75
Underwriter Takedown	0.606% \$ 734,193.75	0.625% \$ 47,468.75	0.375% \$ 1,168,968.75	0.569% \$ 426,987.50	0.461% \$ 2,377,618.75
Underwriter Expenses	0.014% \$ 17,033.34	0.014% \$ 1,068.59	0.014% \$ 43,858.40	0.015% \$ 10,939.39	0.014% \$ 72,899.72
Underwriter Counsel (Orrick)*	0.015% \$ 18,348.88	0.015% \$ 1,151.12	0.014% \$ 44,500.00	0.015% \$ 11,000.00	0.015% \$ 75,000.00
Roadshow Fee	0.000% \$ 500.00	0.007% \$ 500.00	0.000% \$ 500.00	0.001% \$ 500.00	0.000% \$ 2,000.00
Administrative and Miscellaneous Fee	0.002% \$ 2,000.00	0.007% \$ 500.00	0.002% \$ 6,000.00	0.002% \$ 1,500.00	0.002% \$ 10,000.00
<b>Total COI</b>	<b>0.813% \$ 984,574.72</b>	<b>0.871% \$ 66,139.71</b>	<b>0.575% \$ 1,793,495.90</b>	<b>0.775% \$ 580,876.89</b>	<b>0.665% \$ 3,425,087.22</b>

\* The Underwriter Counsel fee of \$19,500 has been pro-rated between 2024 Series B-1-A and B-1-B

## NYCHDC Impact Resolution 2024 Series A&B

<b>Costs of Issuance</b>	<i>Final as of 6.21.2024</i>		
	<u>2024 Series A (Tax Exempt)</u>	<u>2024 Series B (Taxable)</u>	<u>Total</u>
<b>Bond Amount</b>	<b>\$ 80,125,000</b>	<b>\$ 80,125,000</b>	<b>\$ 160,250,000</b>
TEFRA	0.002% \$ 2,000.00	0.000% \$ -	0.001% \$ 2,000.00
Bond Counsel	0.078% \$ 62,500.00	0.078% \$ 62,500.00	0.078% \$ 125,000.00
Disclosure Counsel	0.031% \$ 25,000.00	0.031% \$ 25,000.00	0.031% \$ 50,000.00
Printing	0.006% \$ 5,000.00	0.006% \$ 5,000.00	0.006% \$ 10,000.00
Trustee/Counsel	0.004% \$ 3,250.00	0.004% \$ 3,250.00	0.004% \$ 6,500.00
Rating Agency (Moody's)	0.041% \$ 32,500.00	0.041% \$ 32,500.00	0.041% \$ 65,000.00
Underwriter Management Fee	0.075% \$ 60,093.75	0.075% \$ 60,093.75	0.075% \$ 120,187.50
Underwriter Takedown	0.625% \$ 500,781.25	0.611% \$ 489,518.75	0.618% \$ 990,300.00
Underwriter Expenses	0.017% \$ 13,235.47	0.013% \$ 10,582.88	0.015% \$ 23,818.35
Underwriter Counsel	0.031% \$ 25,000.00	0.031% \$ 25,000.00	0.031% \$ 50,000.00
Roadshow Fee	0.002% \$ 1,875.00	0.002% \$ 1,875.00	0.002% \$ 3,750.00
Administrative and Miscellaneous Fee	0.006% \$ 5,000.00	0.006% \$ 5,000.00	0.006% \$ 10,000.00
<b>Total COI</b>	<b>0.919% \$ 736,235.47</b>	<b>0.899% \$ 720,320.38</b>	<b>0.909% \$ 1,456,555.85</b>

## NYCHDC Impact Resolution 2024 Series C&D

Costs of Issuance	<i>Final as of 9.24.2024</i>			
	<u>2024 Series C-1 (Tax Exempt)</u>	<u>2024 Series C-2 (Tax Exempt)</u>	<u>2024 Series D (Taxable)</u>	<u>Total</u>
Bond Amount	\$ 36,425,000	\$ 20,000,000	\$ 143,390,000	\$ 199,815,000
TEFRA	0.005% \$ 2,000.00	0.000% \$ -	0.000% \$ -	0.001% \$ 2,000.00
Bond Counsel	0.049% \$ 18,000.00	0.050% \$ 10,000.00	0.050% \$ 72,000.00	0.050% \$ 100,000.00
Disclosure Counsel	0.025% \$ 9,000.00	0.025% \$ 5,000.00	0.025% \$ 36,000.00	0.025% \$ 50,000.00
Printing	0.005% \$ 2,000.00	0.005% \$ 1,000.00	0.005% \$ 7,000.00	0.005% \$ 10,000.00
Trustee/Counsel	0.009% \$ 3,250.00	0.010% \$ 2,000.00	0.009% \$ 13,000.00	0.009% \$ 18,250.00
Rating Agency (Moody's)	0.037% \$ 13,500.00	0.038% \$ 7,500.00	0.038% \$ 54,000.00	0.038% \$ 75,000.00
Underwriter Management Fee	0.075% \$ 27,318.75	0.075% \$ 15,000.00	0.075% \$ 107,542.50	0.075% \$ 149,861.25
Underwriter Takedown	0.625% \$ 227,656.25	0.625% \$ 125,000.00	0.615% \$ 881,518.75	0.618% \$ 1,234,175.00
Underwriter Expenses	0.016% \$ 5,769.02	0.016% \$ 3,167.61	0.012% \$ 16,907.38	0.013% \$ 25,844.01
Underwriter Counsel	0.025% \$ 9,100.00	0.025% \$ 5,000.00	0.025% \$ 35,900.00	0.025% \$ 50,000.00
Roadshow Fee	0.002% \$ 750.00	0.003% \$ 500.00	0.002% \$ 2,500.00	0.002% \$ 3,750.00
Administrative and Miscellaneous Fee	0.005% \$ 2,000.00	0.005% \$ 1,000.00	0.005% \$ 7,000.00	0.005% \$ 10,000.00
<b>Total COI</b>	<b>0.879% \$ 320,344.02</b>	<b>0.876% \$ 175,167.61</b>	<b>0.860% \$ 1,233,368.63</b>	<b>0.865% \$ 1,728,880.26</b>

## NYCHDC Open Resolution 2024 Series D-1, D-2, and E

Costs of Issuance				<i>Final as of 10.10.2024</i>
	<u>2024 Series D-1</u> <u>(Tax Exempt)</u>	<u>2024 Series D-2</u> <u>(Tax Exempt)</u>	<u>2024 Series E</u> <u>(Taxable)</u>	<u>Total</u>
Bond Amount	\$ 58,565,000	\$ 34,195,000	\$ 75,000,000	\$ 167,760,000
TEFRA	0.007% \$ 4,000.00	0.000% \$ -	0.000% \$ -	0.002% \$ 4,000.00
Bond Counsel (Hawkins)	0.048% \$ 28,000.00	0.047% \$ 16,000.00	0.048% \$ 36,000.00	0.048% \$ 80,000.00
Printing	0.006% \$ 3,500.00	0.006% \$ 2,000.00	0.006% \$ 4,500.00	0.006% \$ 10,000.00
Trustee Fee	0.008% \$ 4,500.00	0.011% \$ 3,875.00	0.007% \$ 5,000.00	0.008% \$ 13,375.00
Rating Agency (S&P & Moody's)	0.091% \$ 53,500.00	0.089% \$ 30,500.00	0.092% \$ 68,750.00	0.091% \$ 152,750.00
Underwriter Management Fee	0.075% \$ 43,923.75	0.075% \$ 25,646.25	0.000% \$ -	0.041% \$ 69,570.00
Underwriter Takedown	0.602% \$ 352,293.75	0.625% \$ 213,718.75	0.100% \$ 75,000.00	0.382% \$ 641,012.50
Underwriter Expenses	0.019% \$ 11,082.92	0.019% \$ 6,471.11	0.012% \$ 8,943.42	0.016% \$ 26,497.45
Underwriter Counsel (Orrick)	0.045% \$ 26,201.46	0.045% \$ 15,298.54	0.045% \$ 33,500.00	0.045% \$ 75,000.00
Hedging Advisor	0.000% \$ -	0.000% \$ -	0.067% \$ 50,000.00	0.030% \$ 50,000.00
Roadshow Fee	0.001% \$ 500.00	0.001% \$ 500.00	0.001% \$ 1,000.00	0.001% \$ 2,000.00
Administrative and Miscellaneous Fee	0.006% \$ 3,500.00	0.006% \$ 2,000.00	0.006% \$ 4,500.00	0.006% \$ 10,000.00
<b>Total COI</b>	<b>0.907% \$ 531,001.88</b>	<b>0.924% \$ 316,009.65</b>	<b>0.383% \$ 287,193.42</b>	<b>0.676% \$ 1,134,204.95</b>